



July 25, 2016

FOR IMMEDIATE RELEASE

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 Representative: Yoshiaki Ono, Representative Director, President  
 (Code number: 7970; First Section of Tokyo Stock Exchange)  
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 Parent company: Shin-Etsu Chemical Co., Ltd.  
 (Code number: 4063; First Section of Tokyo Stock Exchange)

## Notice of Forecast Earnings and Dividends

Shin-Etsu Polymer Co., Ltd. (hereinafter the “Company”) hereby announces its forecast earnings and dividends for the fiscal year ending March 31, 2017. Details are as follows:

### 1. Earnings Forecasts

#### (1) Consolidated Forecasts for the Fiscal Year Ending March 31, 2017

(April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	—	—	—	—	—
Forecast announced (B)	76,000	5,300	5,000	3,400	41.53
Change (B – A)	—	—	—	—	—
Percentage change (%)	—	—	—	—	—
(Reference) Results for fiscal year ended March 31, 2016	75,039	4,101	4,532	3,151	38.55

#### (2) Consolidated Forecasts for the First Half of the Fiscal Year Ending March 31, 2017

(April 1, 2016 to September 30, 2016)

	Net sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previous forecast (A)	—	—	—	—	—
Forecast announced (B)	37,000	3,100	2,700	1,850	22.60
Change (B – A)	—	—	—	—	—
Percentage change (%)	—	—	—	—	—
(Reference) Results for first half of fiscal year ended March 31, 2016	37,233	1,904	2,181	1,475	18.07

## 2. Dividends Forecasts

	Cash dividends per share		
	Interim	Year-end	Total Annual
	Yen	Yen	Yen
Previous forecast	—	—	—
Forecast announced	6 . 0 0	6 . 0 0	1 2 . 0 0
Dividends paid for the fiscal year ended March 31, 2016	4 . 5 0	4 . 5 0	9 . 0 0

## 3. A summary of the announcement

Consolidated financial forecasts for the fiscal year ending March 31, 2017 have not been announced because reasonable estimates of the consolidated financial results had been made difficult. However, the Company has decided to announce forecast earnings and dividend as above, taking into account recent business circumstances and trends.

(Note) The forward-looking statements, such as results forecasts, included in this document are based on information currently available to the Company and certain assumptions considered reasonable, and the Company makes no representations as to their achievability. Actual results may differ materially, depending on a range of factors.