



**Consolidated Financial Summary (Japanese Accounting Standards)
(For the fiscal year ended March 31, 2016)**

April 25, 2016

Listed company: Shin-Etsu Polymer Co., Ltd.

Listing Code: No. 7970 (URL <http://www.shinpoly.co.jp/>)
 Listing Stock Exchange: Tokyo
 Representative: Yoshiaki Ono, Representative Director, President
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Scheduled date of annual shareholders' meeting: June 28, 2016
 Scheduled date of dividend payout: June 29, 2016
 Scheduled date to submit the Securities Report (*Yukashoken Hokokusho*): June 28, 2016
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for analysts)
 (Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2015 to March 31, 2016)

(1) Consolidated Financial Results (The percentages indicate the rates of increase or decrease compared with the preceding fiscal year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2016	75,039	4.6	4,101	83.8	4,532	58.2	3,151	77.3
March 2015	71,707	6.5	2,231	69.8	2,865	72.3	1,777	146.9

(Note) Comprehensive income (loss): March 2016: ¥226 million (-95.0%); March 2015: ¥4,544 million (-22.6%)

	Net income per share (Basic)	Net income per share (Diluted)	Return on equity	Ordinary income to total assets	Operating income to net sales
	Yen	Yen	%	%	%
March 2016	38.55	38.44	4.4	4.9	5.5
March 2015	21.85	21.79	2.6	3.1	3.1

(Reference) Equity in income of affiliates accounted for by the equity method: March 2016: ¥— million; March 2015: ¥— million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2016	92,845	71,253	76.7	870.12
March 2015	93,889	72,250	76.0	874.65

(Reference) Equity capital: March 2016: ¥71,237 million; March 2015: ¥71,355 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the term
	Million yen	Million yen	Million yen	Million yen
March 2016	7,682	(4,768)	(1,179)	35,377
March 2015	4,656	(1,572)	(604)	34,823

2. Dividends

	Dividend per share					Total dividends paid (annual)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 2015	—	4.50	—	4.50	9.00	733	41.2	1.1
March 2016	—	4.50	—	4.50	9.00	736	23.3	1.0
March 2017 (forecast)	—	—	—	—	—	—	—	—

(Note) Dividends for the fiscal year ending March 31, 2017 are not yet decided.

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2017 (April 1, 2016 to March 31, 2017)

Consolidated financial forecasts for the fiscal year ending March 31, 2017 are not announced, as it is difficult to reasonably estimate consolidated financial results at this point. The reasons, etc. for this are stated in “1. Operating Results (1) Analysis of Operating Results, Forecasts for the next fiscal year” on page 3 of the attached document.

* Notes

- (1) Any change in important subsidiaries during the year
(any changes in specific subsidiaries accompanied by a change in the scope of consolidating): None
Newly added: None (Company name:) Eliminated: None (Company name:)
- (2) Any changes in accounting policies and changes or restatement of accounting estimates
1. Changes in accounting policies associated with the revision of accounting standards, etc.: Yes
2. Changes in accounting policies other than the above: None
3. Changes in accounting estimates: None
4. Restatement: None
- (3) Number of shares issued (common stock)
1. Number of shares issued as of the term end (including treasury shares):
March 2016 82,623,376 shares
March 2015 82,623,376 shares
2. Number of treasury shares as of the term end:
March 2016 752,082 shares
March 2015 1,041,774 shares
3. Average number of shares during the term:
March 2016 81,760,006 shares
March 2015 81,377,198 shares

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Financial Highlights (April 1, 2015 to March 31, 2016)

(1) Non-Consolidated Financial Results (The percentages indicate the rates of increase or decrease compared with the preceding fiscal year.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2016	45,251	(1.8)	788	-	1,543	(12.5)	1,363	14.8
March 2015	46,061	2.3	53	130.1	1,764	275.1	1,187	-

	Net income per share (Basic)	Net income per share (Diluted)
	Yen	Yen
March 2016	16.68	16.63
March 2015	14.59	14.55

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2016	56,727	41,472	73.1	506.36
March 2015	56,434	40,880	72.3	500.38

(Reference) Equity capital: March 2016: ¥41,456 million; March 2015: ¥40,822 million

Statement Relating to the Execution Status for Audit Procedures

This financial summary falls outside the scope of audit procedures for financial statements based on the stipulations of the Financial Instruments and Exchange Act. The audit procedures for financial statements based on the stipulations of said Act were not completed at the time this financial summary was disclosed.

Statement regarding the proper use of financial forecasts and other special remarks

The Company plans to hold a results briefing for analysts on May 17, 2016 (Tuesday). Documents to be distributed at the results briefing will be posted on the Company's website immediately after the briefing was held.

Accompanying Materials – Contents

1. Analysis of Operating Results and Financial Position	2
(1) Analysis of Operating Results.....	2
(2) Analysis of the Financial Position	3
(3) Fundamental Policy for Distribution of Profits, and Dividends for the Current and Next Fiscal Years	4
2. Management Policy.....	5
(1) Basic Management Policy of the Company.....	5
(2) Issues to Address	5
3. Basic Concept of the Selection of Accounting Standards	5
4. Consolidated Financial Statements	6
(1) Consolidated Balance Sheets	6
(2) Consolidated Statements of Income / Consolidated Statement of Comprehensive Income.....	8
(3) Consolidated Statements of Changes in Net Assets.....	10
(4) Consolidated Statements of Cash Flows	13
Information on net sales, profits or losses, assets, liabilities and other amounts by reported segment	14
Total amounts for reported segments, their differences from the amounts stated in consolidated financial statements and important details of the differences (difference adjustment).....	14
[Related information]	15

1. Analysis of Operating Results and Financial Position

(1) Analysis of Operating Results

During the fiscal year under review, global economic conditions remained on track for a moderate recovery, helped by the US economy as it continued to generally recover thanks to solid consumer spending. The situation in Europe meanwhile varied from country to country. Asian economies were affected by the declining economic growth in China and slowing economies in ASEAN. The Japanese economy also continued to experience a gradual recovery, backed by continued improvements in corporate earnings and solid consumer spending, despite negative factors such as the higher cost of imports due to a weaker yen.

Looking at the business environment of the Group, demand in sectors related to automobiles, semiconductors and office automation equipment remained strong.

In this operating environment, the Group continued its sales activities with a focus on offering growth products in Japan and abroad. On the production side, it moved forward aggressively with capital investments to achieve goals such as capacity enhancement and improvements in production efficiency and quality.

As a result, consolidated net sales for the fiscal year under review stood at ¥75,039 million (up 4.6% year on year). Operating income amounted to ¥4,101 million (up 83.8% year on year), ordinary income was ¥4,532 million (up 58.2% year on year), and profit attributable to owners of parent stood at ¥3,151 million (up 77.3% year on year).

Consolidated results by segment are as follows.

1) Electronic Devices segment

In the Electronic Devices segment, overall sales increased from a year ago as a result of steady shipments that continued through the year, particularly of automotive input devices, which contributed to significant income growth.

In input devices, shipments of automotive key switches and capacitive touch switches remained steady following an increase in the number of car-mounted devices used in automobiles. Sales of the devices rose as shipments of slim notebook personal computer touchpads also remained solid. As for display-related devices, shipments of LCD connectors remained firm and shipments of view control films (VC-Films) for automobiles were promoted. In component-related products, shipments of semiconductor testing connectors were strong.

As a result, segment sales stood at ¥19,933 million (up 5.6% year on year), and operating income was ¥1,306 million (up 43.0% year on year).

2) Precision Molding Products segment

In the Precision Molding Products segment, overall sales increased year on year and income rose significantly thanks to an increase in shipments of semiconductor-related containers, components for office automation equipment and carrier tape-related products.

Sales of semiconductor-related containers climbed, reflecting strong shipments of mainstay products, helped by the robust demand in the semiconductor industry. Sales of components for office automation equipment increased year on year as shipments of products for key users recovered and remained solid. Sales of carrier tape-related products grew from one year ago, reflecting sustained active demand for products for automobile-mounted electronic devices and smartphones. Sales of silicone rubber molded products rose as a result of continued strong shipments of mainstay items such as products for medical equipment and building materials.

As a result, segment sales stood at ¥30,377 million (up 6.1% year on year), and operating income was ¥3,629 million (up 65.9% year on year).

3) Housing & Living Materials segment

Overall sales in the Housing & Living Materials segment remained sluggish, reflecting stagnant demand in related markets and intensifying price competition. Even so, profitability continued to improve, aided by low material prices.

With regard to shipments of packing materials such as wrapping films, sales rose year on year, reflecting solid

shipments to the food services industry, although products for supermarkets focusing on food remained flat. Sales of PVC pipes and related products declined from the previous year, reflecting continued difficulties in securing sufficient orders due to a slowdown in the number of housing starts. Sales of plastic compounds decreased year on year, reflecting low demand for electric wires, although shipments for automobiles remained stable. Sales of exterior materials stalled on factors such as weak demand and price competition.

As a result, segment sales stood at ¥18,205 million (down 1.2% year on year) and operating loss was ¥50 million, compared with operating loss of ¥712 million for the previous fiscal year.

4) Others segment

Overall sales in the Others segment increased year on year, reflecting orders received for new construction and the renovation of commercial facilities, particularly in Tokyo and neighboring areas. The Others segment includes the development of new businesses.

As a result, segment sales amounted to ¥6,522 million (up 13.4% year on year) and operating loss was ¥740 million, compared with operating loss of ¥115 million for the previous fiscal year.

Forecasts for the next fiscal year

With respect to the future business environment, there are increasing signs of a slowdown in the global economy, reflecting sluggish economic conditions that are expected to continue mainly in emerging countries such as China and resource rich countries, although the economies of advanced countries, including the United States, are forecast to remain firm. Meanwhile, there is concern that the Japanese economy will stagnate due to factors such as weak consumer spending and the further appreciation of the Japanese yen, although corporate capital spending is likely to remain solid.

In the electric and electronic device and semiconductor industries, etc., which constitute the Group's key target markets, the business outlook remains uncertain, reflecting the unpredictable growth of the production of mobile devices, such as smartphones and printers, and intensifying competition with rival companies. Accordingly, we have decided not to state our results forecast for the next fiscal year as of the time of the announcement of this consolidated financial summary, as it is difficult to reasonably estimate the business performance of the Group. We will announce our consolidated forecast as soon as it can be estimated.

(2) Analysis of the Financial Position

Financial position

Total assets at the end of the consolidated fiscal year under review decreased ¥1,043 million from the end of the previous fiscal year, to ¥92,845 million. This result was mainly attributable to decreases of ¥2,013 million in notes and accounts receivable-trade, ¥874 million in machinery, equipment and vehicles (net) and ¥638 million in buildings and structures (net), despite increases of ¥1,392 million in cash and deposits and ¥1,112 million in other of current assets.

Liabilities at the end of the fiscal year under review decreased ¥46 million from the end of the previous fiscal year, to ¥21,592 million, despite increases of ¥374 million in income tax payable, ¥257 million in accrued expenses and ¥219 million in accounts payable-other. This result was mainly attributable to decreases of ¥716 million in notes and accounts payable-trade and ¥212 million in other of non-current liabilities.

Net assets at the end of the fiscal year under review decreased ¥996 million from the end of the previous fiscal year, to ¥71,253 million, mainly reflecting decreases of ¥2,751 million in foreign currency transaction adjustment and ¥836 million in non-controlling interests, although retained earnings increased ¥2,345 million.

Cash flows

Cash and cash equivalents (hereinafter "cash") at the end of the fiscal year under review increased ¥554 million from the end of the previous fiscal year, to ¥35,377 million.

Cash flows by activities and contributing factors were as follows:

(Cash flows from operating activities)

Net cash provided by operating activities was ¥7,682 million for the fiscal year under review, an increase of ¥3,025 million from the previous fiscal year. Contributing factors included net income before income taxes of ¥4,373 million, depreciation of ¥3,315 million, loss on retirement of non-current assets of ¥351 million, and a decrease of ¥438 million in notes and accounts receivable-trade, as well as factors that contributed to a decrease, including ¥884 million for corporate taxes paid and a decrease of ¥458 million in notes and accounts payable-trade and an increase of ¥214 million in inventory.

(Cash flows from investing activities)

Net cash used in investing activities in the consolidated fiscal year under review was ¥4,768 million (a year-on-year increase of ¥3,195 million in expenditure), which was primarily attributable to the payment of ¥3,985 million for purchasing property, plant, and equipment as well as an increase of ¥882 million in time deposits.

(Cash flows from financing activities)

Net cash used in financing activities was ¥1,179 million in the fiscal year under review, a year-on-year increase in net cash used of ¥574 million. This result mainly reflected ¥733 million for dividends paid and ¥578 million for payments from changes in ownership interests in subsidiaries that do not result in change in the scope of consolidation.

(Reference) Changes in cash flow-related indicators

	52nd term Fiscal year ended March 31, 2012	53rd term Fiscal year ended March 31, 2013	54th term Fiscal year ended March 31, 2014	55th term Fiscal year ended March 31, 2015	56th term Fiscal year ended March 31, 2016
Equity ratio (%)	73.9	76.4	75.7	76.0	76.7
Equity ratio based on market value (%)	43.3	36.2	35.4	49.3	53.2
Ratio of interest-bearing liabilities to cash flows (%)	0.1	0.1	0.1	0.0	0.0
Interest coverage ratio (multiple)	152.8	91.8	133.8	150.5	283.2

Equity ratio: equity capital / total assets

Equity ratio based on market value: aggregate share value / total assets

Ratio of interest-bearing liabilities to cash flows: interest-bearing liabilities / cash flows

Interest coverage ratio: cash flows / interest payments

(Note 1) Consolidated financial figures are used in calculating all the ratios presented above.

(Note 2) The aggregate share value is calculated by multiplying the closing share price at the end of the period by the number of outstanding shares at the end of the period (after subtracting treasury shares).

(Note 3) Cash flows from operating activities stated in the Consolidated Statement of Cash Flows are used as cash flows.

(Note 4) Interest-bearing liabilities are all liabilities stated in the Consolidated Balance Sheet upon which interest is paid. Interest paid stated in the Consolidated Statement of Cash Flows is used for interest payments.

(3) Fundamental Policy for Distribution of Profits, and Dividends for the Current and Next Fiscal Years

The Company recognizes shareholder returns as a crucial management issue. We aim to increase our corporate value by strengthening our management structures and achieving sustainable growth. With this as a goal, our basic policy is to maintain stable dividend payments according to business performance, while securing sound financial conditions and sufficient retained earnings to make investment in research, development and production facilities.

For the fiscal year under review, the Company plans to pay year-end dividends of 4.5 yen per share, factoring in its business performance for the year and future business developments. As a result, annual dividends will be 9 yen per share.

The shareholder dividends for the next fiscal year are yet to be determined, as it is difficult to reasonably estimate the Company's performance at this point. The dividends will be announced as soon as the performance can be estimated.

2. Management Policy

(1) Basic Management Policy of the Company

The Group, as its corporate philosophy, contributes to people's lives, industries and society by leveraging the materials and technologies that it offers, while seeking to ensure compliance with laws and regulations and undertaking fair corporate activities. It aims to contribute to society by manufacturing eco-friendly products that meet a wide variety of needs and enrich the lives of our customers, building trust with them in a broad range of areas from a global perspective. With this in mind, we are endeavoring to increase our communication with customers across different areas and to strengthen our relationships with them by improving our fundamental technologies.

(2) Issues to Address

The Group's most pressing issue is to focus on creating new businesses in the existing business domains and their peripheral business domains by fully utilizing our key technologies, including materials compounding, composition and precision molding, mainly for silicon, various types of plastics and conductive materials. We will seek to achieve sustainable growth by developing new products, increasing sales capabilities, and creating new customers with a focus on markets with growth potential, while responding promptly to changes in the market environment.

In the Electronics Devices segment, we will move forward with further efforts to offer a product mix comprised of higher added value, thereby driving the growth of input devices used for automobiles and notebook personal computers. To strengthen our overseas businesses, we will continue to focus on marketing new products with a competitive advantage, such as touch input devices, and will work hard to achieve sustainable growth in our businesses.

In the Precision Molding Products segment, we will continue to improve our evaluation and analysis technologies and the quality and performance of containers for semiconductors & electronics components (wafer cases and carrier tapes), and expand the business by appropriately addressing new customer needs that are created as a result of the miniaturization of the semiconductor process and electronic equipment. We will increase the revenue of components for office automation equipment by ensuring that we address demand for printer components in emerging countries and North America, and by capturing demand for multifunction printer components. We will also strengthen our cost competitiveness by reviewing our overseas production system to adapt to customer demand. With regard to silicone-molded products, we will focus on developing new products, leveraging our proprietary technologies, such as transparent silicone rubber products, and the cultivation of new markets, while promoting overseas sales of products for medical-related components.

In the Housing & Living Materials segment, we will strive to improve profitability by cutting the distribution costs of PVC-related products and by reinforcing and expanding the product lines and sales of non-PVC related products. In particular, we will promote sales of new products with high added value, such as plastic compounds in the automobile sector and for electric wire use, as well as conductive polymers and thin films that offer a range of applications, while aiming to secure revenue by improving the production capacity of these products.

We will also endeavor to strengthen our business structure and increase our corporate value by constantly conducting ourselves with our corporate social responsibility in mind, including safety first, preservation of the global environment and compliance, and examining all possible measures in corporate governance and risk management.

3. Basic Concept of the Selection of Accounting Standards

The Group has decided to continue using the Japanese accounting standards, taking into account the year-on-year comparability and intercompany comparability of the consolidated financial statements. Meanwhile, we will examine the application of the Introduction of International Financial Reporting Standards (IFRS) by considering the conditions in Japan and abroad.

4. Consolidated Financial Statements**(1) Consolidated Balance Sheets**

(Million yen)

	Year ended March 31, 2015 (As of March 31, 2015)	Year ended March 31, 2016 (As of March 31, 2016)
Assets		
Current assets		
Cash and deposits	37,333	38,725
Notes and accounts receivable - trade	19,050	17,037
Merchandise and finished goods	5,801	5,591
Work in process	1,349	1,500
Raw materials and supplies	2,297	2,276
Deferred tax assets	1,054	992
Accounts receivable - other	1,293	1,206
Other	1,906	3,018
Allowance for doubtful accounts	(423)	(394)
Total current assets	69,663	69,953
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	6,863	6,224
Machinery, equipment and vehicles, net	5,575	4,700
Land	6,544	6,415
Construction in progress	691	1,457
Other, net	1,019	972
Total property, plant and equipment	20,693	19,771
Intangible assets		
Software	383	298
Other	146	113
Total intangible assets	530	412
Investments and other assets		
Investment securities	1,551	1,265
Long-term loans receivable	2	2
Deferred tax assets	322	413
Other	1,125	1,027
Total investments and other assets	3,001	2,708
Total non-current assets	24,225	22,892
Total assets	93,889	92,845

Shin-Etsu Polymer Co., Ltd. (7970) Financial Summary (For the fiscal year ended March 31, 2016)

(Million yen)

	Year ended March 31, 2015 (As of March 31, 2015)	Year ended March 31, 2016 (As of March 31, 2016)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,338	12,621
Short-term loans payable	0	0
Accounts payable - other	2,493	2,713
Income taxes payable	229	603
Accrued expenses	1,768	2,026
Provision for bonuses	1,094	1,134
Provision for directors' bonuses	42	42
Other	896	893
Total current liabilities	19,846	20,035
Non-current liabilities		
Long-term loans payable	1	0
Net defined benefit liability	1,331	1,327
Other	441	228
Total non-current liabilities	1,774	1,556
Total liabilities	21,638	21,592
Net Assets		
Shareholders' equity		
Capital stock	11,635	11,635
Capital surplus	10,469	10,718
Retained earnings	46,321	48,667
Treasury shares	(731)	(528)
Total shareholders' equity	67,694	70,493
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	441	305
Foreign currency translation adjustment	3,200	449
Remeasurements of defined benefit plans, net of tax	18	(11)
Total accumulated other comprehensive income	3,660	743
Subscription rights to shares	58	15
Non-controlling interests	836	—
Total net assets	72,250	71,253
Total liabilities and net assets	93,889	92,845

(2) Consolidated Statements of Income / Consolidated Statement of Comprehensive Income

Consolidated Statements of Income

(Million yen)

	Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)	Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)
Net sales	71,707	75,039
Cost of sales	53,173	54,143
Gross profit	18,534	20,896
Selling, general and administrative expenses	16,303	16,795
Operating income	2,231	4,101
Non-operating income		
Interest income	255	240
Foreign exchange gains	616	348
Other	73	229
Total non-operating income	945	818
Non-operating expenses		
Interest expenses	31	27
Loss on retirement of non-current assets	274	351
Other	5	8
Total non-operating expenses	311	387
Ordinary income	2,865	4,532
Extraordinary income		
Gain on reversal of subscription rights to shares	62	–
Total extraordinary income	62	–
Extraordinary losses		
Impairment loss	388	158
Business structure improvement expenses	153	–
Total extraordinary losses	541	158
Net income before income taxes	2,386	4,373
Income taxes - current	823	1,353
Income taxes - deferred	(154)	(140)
Total income taxes	668	1,213
Net income	1,717	3,160
Net income (loss) attributable to non-controlling interests	(60)	8
Profit attributable to owners of parent	1,777	3,151

Consolidated Statement of Comprehensive Income

(Million yen)

	Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)	Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)
Net income	1,717	3,160
Other comprehensive income		
Valuation difference on available-for-sale securities	185	(135)
Foreign currency translation adjustment	2,676	(2,768)
Remeasurements of defined benefit plans, net of tax	(34)	(29)
Total other comprehensive income	2,827	(2,933)
Comprehensive income	4,544	226
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,519	235
Comprehensive income attributable to non-controlling interests	24	(8)

(3) Consolidated Statements of Changes in Net Assets

(Million yen)

	Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)	Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)
Shareholders' equity:		
Capital stock:		
Balance at the beginning of the year	11,635	11,635
Restated balance	11,635	11,635
Balance at the current year-end	11,635	11,635
Capital surplus:		
Balance at the beginning of the year	10,469	10,469
Restated balance	10,469	10,469
Changes during the fiscal year:		
Change in treasury shares of parent arising from transactions with non-controlling shareholders	–	249
Total changes during the fiscal year	–	249
Balance at the current year-end	10,469	10,718
Retained earnings:		
Balance at the beginning of the year	45,065	46,321
Cumulative effects of changes in accounting policies	296	–
Restated balance	45,362	46,321
Changes during the fiscal year:		
Dividends of surplus	(731)	(734)
Profit attributable to owners of parent	1,777	3,151
Disposal of treasury shares	(87)	(69)
Change of scope of consolidation	–	(1)
Total changes during the fiscal year	959	2,345
Balance at the current year-end	46,321	48,667
Treasury shares:		
Balance at the beginning of the year	(948)	(731)
Restated balance	(948)	(731)
Changes during the fiscal year:		
Purchase of treasury shares	(1)	(0)
Disposal of treasury shares	218	204
Total changes during the fiscal year	217	203
Balance at the current year-end	(731)	(528)
Total shareholders' equity:		
Balance at the beginning of the year	66,221	67,694
Cumulative effects of changes in accounting policies	296	–
Restated balance	66,518	67,694
Changes during the fiscal year:		
Change in treasury shares of parent arising from transactions with non-controlling shareholders	–	249
Dividends of surplus	(731)	(734)
Profit attributable to owners of parent	1,777	3,151
Purchase of treasury shares	(1)	(0)
Disposal of treasury shares	131	135
Change of scope of consolidation	–	(1)
Total changes during the fiscal year	1,176	2,798
Balance at the current year-end	67,694	70,493

(Million yen)

	Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)	Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities:		
Balance at the beginning of the year	256	441
Restated balance	256	441
Changes during the fiscal year:		
Net changes of items other than shareholders' equity	185	(135)
Total changes during the fiscal year	185	(135)
Balance at the current year-end	441	305
Foreign currency translation adjustment:		
Balance at the beginning of the year	609	3,200
Restated balance	609	3,200
Changes during the fiscal year:		
Net changes of items other than shareholders' equity	2,591	(2,751)
Total changes during the fiscal year	2,591	(2,751)
Balance at the current year-end	3,200	449
Remeasurements of defined benefit plans, net of tax:		
Balance at the beginning of the year	53	18
Restated balance	53	18
Changes during the fiscal year:		
Net changes of items other than shareholders' equity	(34)	(29)
Total changes during the fiscal year	(34)	(29)
Balance at the current year-end	18	(11)
Total accumulated other comprehensive income:		
Balance at the beginning of the year	918	3,660
Restated balance	918	3,660
Changes during the fiscal year:		
Net changes of items other than shareholders' equity	2,742	(2,916)
Total changes during the fiscal year	2,742	(2,916)
Balance at the current year-end	3,660	743
Subscription rights to shares:		
Balance at the beginning of the year	133	58
Restated balance	133	58
Changes during the fiscal year:		
Net changes of items other than shareholders' equity	(75)	(42)
Total changes during the fiscal year	(75)	(42)
Balance at the current year-end	58	15

(Million yen)

	Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)	Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)
Non-controlling interests:		
Balance at the beginning of the year	814	836
Restated balance	814	836
Changes during the fiscal year:		
Net changes of items other than shareholders' equity	22	(836)
Total changes during the fiscal year	22	(836)
Balance at the current year-end	836	–
Total net assets:		
Balance at the beginning of the year	68,088	72,250
Cumulative effects of changes in accounting policies	296	–
Restated balance	68,385	72,250
Changes during the fiscal year:		
Change in treasury shares of parent arising from transactions with non-controlling shareholders	–	249
Dividends of surplus	(731)	(734)
Profit attributable to owners of parent	1,777	3,151
Purchase of treasury shares	(1)	(0)
Disposal of treasury shares	131	135
Change of scope of consolidation	–	(1)
Net changes of items other than shareholders' equity	2,688	(3,795)
Total changes during the fiscal year	3,864	(996)
Balance at the current year-end	72,250	71,253

(4) Consolidated Statements of Cash Flows

(Million yen)

	Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)	Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)
Cash flows from operating activities		
Net income before income taxes	2,386	4,373
Depreciation	3,868	3,315
Impairment loss	388	158
Increase (decrease) in net defined benefit liability	(55)	(33)
Interest and dividend income	(277)	(264)
Interest expenses	31	27
Foreign exchange losses (gains)	(153)	(163)
Loss on retirement of non-current assets	274	351
Decrease (increase) in notes and accounts receivable - trade	(577)	438
Decrease (increase) in inventories	(1,004)	(214)
Increase (decrease) in notes and accounts payable - trade	22	(458)
Decrease/increase in consumption taxes receivable/payable	(99)	(38)
Other, net	373	816
Subtotal	5,176	8,306
Interest and dividend income received	293	287
Interest expenses paid	(30)	(27)
Income taxes (paid) refund	(782)	(884)
Net cash provided by (used in) operating activities	4,656	7,682
Cash flows from investing activities		
Decrease (increase) in time deposits	1,809	(882)
Purchase of property, plant and equipment	(3,234)	(3,985)
Proceeds from sales of property, plant and equipment	39	96
Purchase of intangible assets	(49)	(49)
Proceeds from sales of investment securities	–	92
Investments in capital of unconsolidated subsidiaries	(33)	–
Other, net	(104)	(38)
Net cash provided by (used in) investing activities	(1,572)	(4,768)
Cash flows from financing activities		
Cash dividends paid	(731)	(733)
Payments from changes in ownership interests in subsidiaries that do not result in change in scope of consolidation	–	(578)
Other, net	127	133
Net cash provided by (used in) financing activities	(604)	(1,179)
Effect of exchange rate change on cash and cash equivalents	1,556	(1,347)
Net increase (decrease) in cash and cash equivalents	4,036	388
Cash and cash equivalents at the beginning of the year	30,786	34,823
Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	–	166
Cash and cash equivalents at the end of the year	34,823	35,377

Information on net sales, profits or losses, assets, liabilities and other amounts by reported segment

Previous term: Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

(Million yen)

Item	Reported segments				Others (Note)	Total
	Electronic Devices	Precision Molding Products	Housing & Living Materials	Sub-total		
Net sales						
Sales to outside customers	18,875	28,644	18,435	65,954	5,753	71,707
Inter-segment sales or transfers	–	–	–	–	–	–
Total	18,875	28,644	18,435	65,954	5,753	71,707
Segment profit (loss)	913	2,188	(712)	2,389	(115)	2,274
Other items						
Depreciation	1,304	2,164	266	3,736	142	3,878

(Note) "Others" is a business segment that is not included in the reported segments and includes the constructing business, etc.

Current term: Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)

(Million yen)

Item	Reported segments				Others (Note)	Total
	Electronic Devices	Precision Molding Products	Housing & Living Materials	Sub-total		
Net sales						
Sales to outside customers	19,933	30,377	18,205	68,516	6,522	75,039
Inter-segment sales or transfers	–	–	–	–	–	–
Total	19,933	30,377	18,205	68,516	6,522	75,039
Segment profit (loss)	1,306	3,629	(50)	4,885	(740)	4,144
Other items						
Depreciation	1,002	1,760	290	3,053	285	3,338

(Note) "Others" is a business segment that is not included in the reported segments and includes the constructing business, etc.

Total amounts for reported segments, their differences from the amounts stated in consolidated financial statements and important details of the differences (difference adjustment)

(Million yen)

Net sales	Previous fiscal year	Fiscal year under review
Total profit in reported segments	65,954	68,516
Net sales for "Others" segment	5,753	6,522
Net sales stated in consolidated financial statements	71,707	75,039

(Million yen)

Profit	Previous fiscal year	Fiscal year under review
Total profit in reported segments	2,389	4,885
Profit in "Others" segment	(115)	(740)
Adjustment of inventories	(54)	(75)
Adjustment of non-current assets	10	23
Adjustment of allowance for doubtful accounts	1	9
Operating income stated in consolidated financial statements	2,231	4,101

(Million yen)

Other items	Total amounts for reported segments		Others		Adjustments		Amounts stated in consolidated financial statements	
	Previous fiscal year	Fiscal year under review	Previous fiscal year	Fiscal year under review	Previous fiscal year	Fiscal year under review	Previous fiscal year	Fiscal year under review
Depreciation	3,736	3,053	142	285	(10)	(23)	3,868	3,315

[Related information]

Previous term: Year ended March 31, 2015 (April 1, 2014 to March 31, 2015)

1. Information by product and service

Information by product and service is omitted in this financial summary because similar information is disclosed as part of segment information.

2. Information by region

(1) Net sales

(Million yen)

Japan	China	Other regions	Total
40,047	14,816	16,843	71,707

(Note) Net sales are classified into countries and regions based on customer locations.

(2) Property, plant and equipment

(Million yen)

Japan	China	Malaysia	Other regions	Total
12,985	3,216	2,971	1,521	20,693

3. Information by major customer

No major customer is stated in this financial summary because no outside customer accounted for 10% or more of net sales stated in the Consolidated Statement of Income.

Current term: Year ended March 31, 2016 (April 1, 2015 to March 31, 2016)

1. Information by product and service

Information by product and service is omitted in this financial summary because similar information is disclosed as part of segment information.

2. Information by region

(1) Net sales

(Million yen)

Japan	China	Other regions	Total
40,544	14,554	19,941	75,039

(Note) Net sales are classified into countries and regions based on customer locations.

(2) Property, plant and equipment

(Million yen)

Japan	China	Other regions	Total
12,998	3,634	3,137	19,771

3. Information by major customer

No major customer is stated in this financial summary because no outside customer accounted for 10% or more of net sales stated in the Consolidated Statement of Income.