Shin-Etsu Polymer Co.,Ltd.

Listing code : 7970

Q2 FY2026 Financial Results

(Six Months Ended September 30, 2026)

November 6th, 2026

Contents

1. Highlights of Consolidated Financial Results
2. Summary of Consolidated Financial Results
3. Changes in Consolidated Financial Results
4. Summary of Performance by Business Segment
5. Financial Results by Business Segment
- Electronic Devices
- Precision Molding Products
- Housing & Living Materials

6. Financial Statements
- Comparative Balance Sheet
- Comparative Statement of Income
- Statement of Cash Flows

7. Financial Forecasts
8. Financial Forecasts by Business Segment
9. Capital Expenditure, Depreciation, R&D Costs

【Company Information】
Company Profile
Business Segment
Domestic/Overseas Network

【Reference Materials】
Changes in Key Management Indicators
Quarterly Changes by Business Segment
Changes in Dividends and Overseas Sales

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

1. Highlights of Consolidated Financial Results

Semiconductor demand remained high, driven by increased AI-related investment

Sales of semiconductor-related containers were favorable

The food service industry was buoyed by inbound tourism
Semiconductor equipment demand remained strong

Sales of colored wrapping films and functional compounds expanded

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

2. Highlights of Consolidated Financial Results

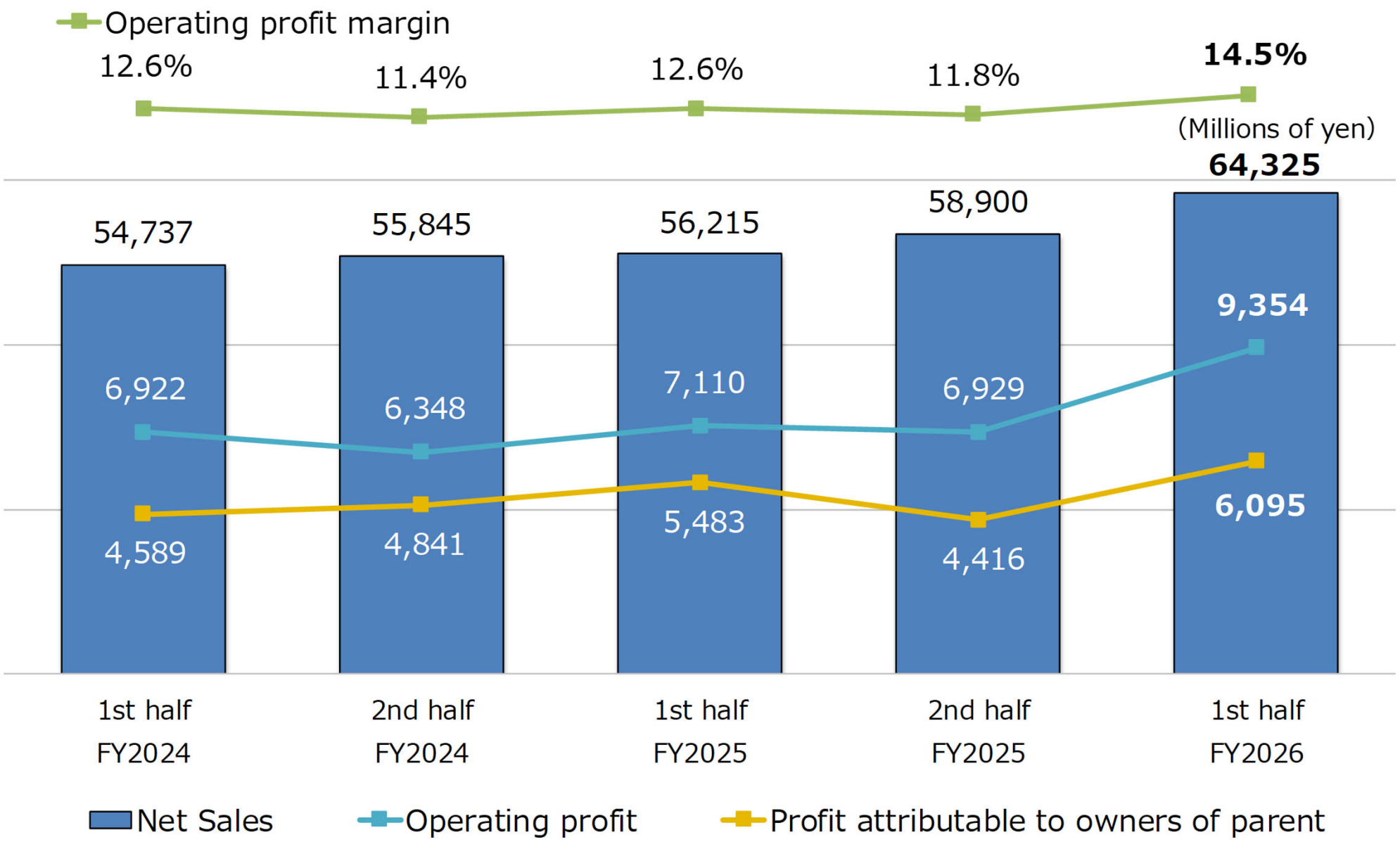
(Millions of yen, unless otherwise stated)

		1st half FY2025	1st half FY2026	Change	
Net sales		**56,215**	**64,325**	**8,109**	**14.4 %**
Operating profit		**7,110**	**9,354**	**2,243**	**31.6 %**
Ordinary profit		**7,247**	**9,132**	**1,884**	**26.0 %**
Profit attributable to owners of parent		**5,483**	**6,095**	**612**	**11.2 %**
Basic earnings per share (yen)		**68.1**	**75.8**	**7.7**	**11.3 %**
Dividend per share (yen)		**30.0**	**36.0**	**6.0**	**20.0 %**
ROE (Return on equity) (%)		**8.9 %**	**9.2 %**		
ROA (Return on assets) (%)		**9.6 %**	**11.6 %**		
Exchange Rate (yen/US$)	Jan.-Jun. (Avg.)	**148.6**	**158.2**		
	Apr.-Sep. (Avg.)	**146.0**	**159.4**		

※ Average exchange rates for January-June are used by converting the income statements of overseas subsidiaries into yen.
※ ROE (Return on equity) and ROA (Return on assets) (per annum) are calculated by doubling first-half net income and ordinary profit.

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

3. Changes in Consolidated Financial Results



Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

4. Summary of Performance by Business Segment

(Millions of yen, unless otherwise stated)

	Net Sales				Operating Profit			
	1st half FY2025	1st half FY2026	Change		1st half FY2025	1st half FY2026	Change	
Electronic Devices	12,679	13,186	507	4.0 %	646	676	30	4.7 %
Precision Molding Products	29,185	34,028	4,843	16.6 %	5,516	6,727	1,210	21.9 %
Housing & Living Materials	10,874	12,077	1,202	11.1 %	781	1,632	851	109.0 %
Others	3,476	5,032	1,555	44.7 %	166	317	151	91.1 %
Total	56,215	64,325	8,109	14.4 %	7,110	9,354	2,243	31.6 %

※ Yen amounts are rounded down to millions

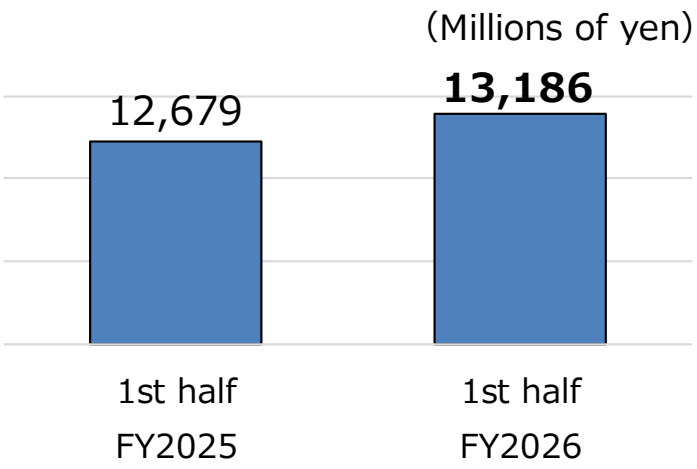
Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

5. Financial Results by Business Segment Electronic Devices

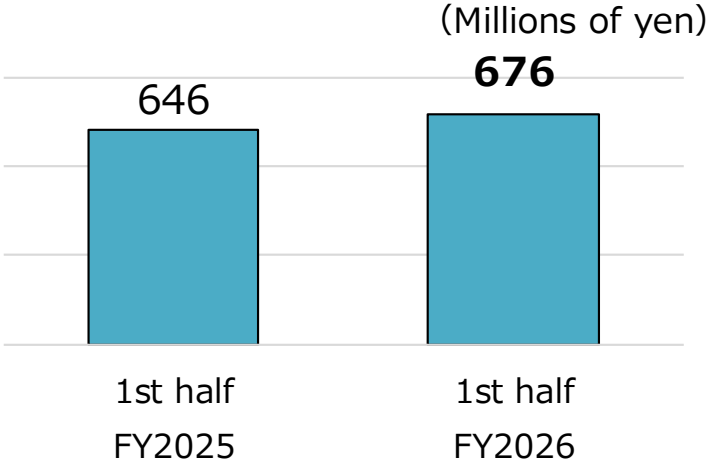
Key Points

- Products for automotive applications remained strong, supported by hybrid vehicle sales.
- Sales of automotive silicone molded products, including fire prevention cushions, increased.

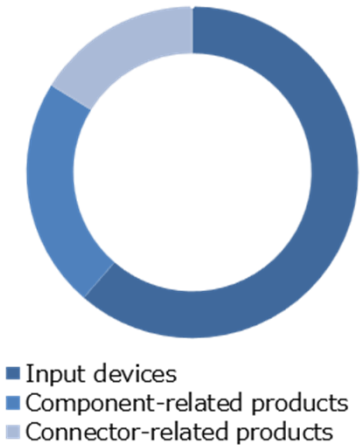
Net Sales



Operating Profit



Percentage of Net Sales



Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

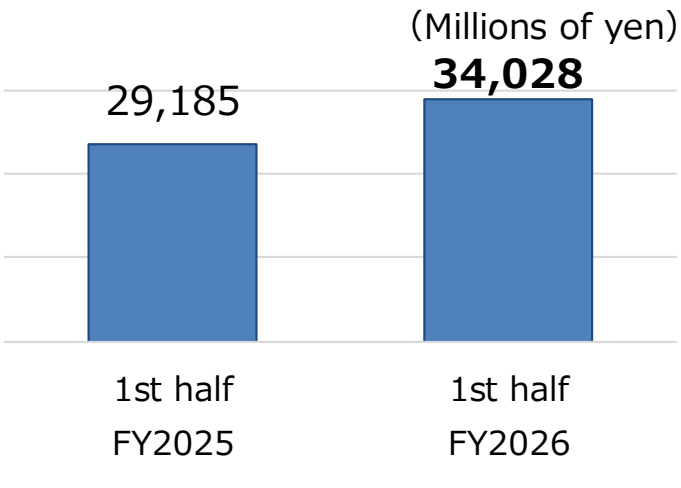
5. Financial Results by Business Segment

Precision Molding Products

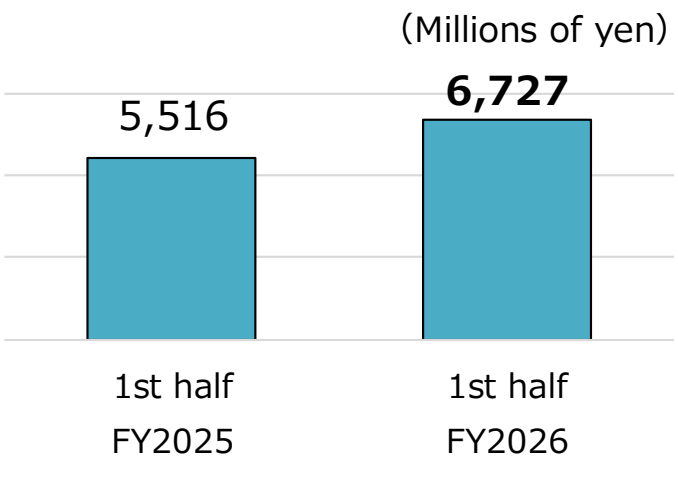
Key Points

- Semiconductor-related containers demand increased for both shipping and in-process containers.
- Multi-function printer roller demand was stable; printer roller demand recovered.
- Carrier tape-related products performed well for both large and small electronic components.
- Silicone rubber molded products for medical devices, such as catheters, increased.

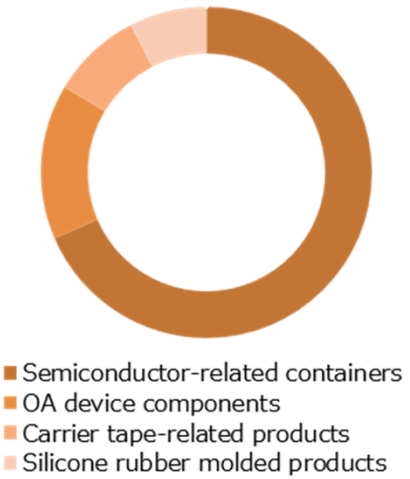
Net Sales



Operating Profit



Percentage of Net Sales



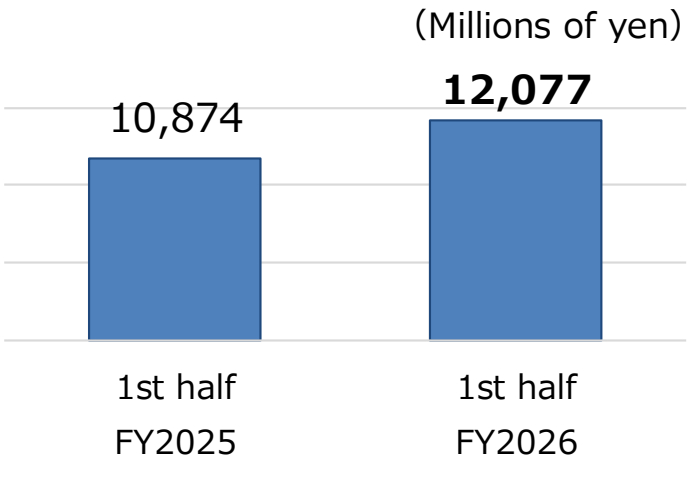
Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

5. Financial Results by Business Segment

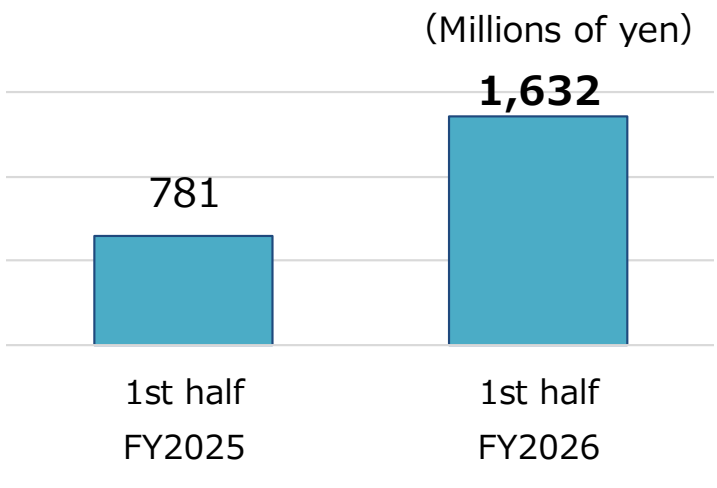
Key Points

- Wrapping film sales remained solid, especially for colored varieties.
- Functional compounds performed well, driven by strong demand for materials used in wire coating applications.

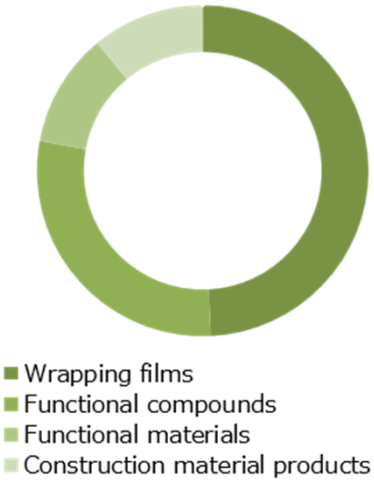
Net Sales



Operating Profit



Percentage of Net Sales



Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

6. Financial Statements Comparative Balance Sheet

(Millions of yen)

		As of End of Mar. 2026	As of End of Sep. 2026	Change
Current assets	Cash and deposits	50,073	55,107	5,033
	Trade account receivables	27,944	32,223	4,278
	Inventories	21,462	21,632	170
	Others	2,483	2,326	△ 156
	Total	**101,964**	**111,290**	**9,326**
Non-current assets	Property, plant and equipment	47,459	47,766	307
	Intangible assets	760	657	△ 102
	Others	2,820	3,093	273
	Total	**51,039**	**51,517**	**478**
Total assets		**153,003**	**162,808**	**9,804**
Current liabilities	Trade account payables	11,623	13,208	1,585
	Others	8,344	10,717	2,373
	Total	**19,968**	**23,926**	**3,958**
Non-current liabilities	Net defined benefit liability	1,342	1,316	△ 25
	Others	2,139	2,094	△ 45
	Total	**3,482**	**3,411**	**△ 70**
Total liabilities		**23,450**	**27,337**	**3,887**
Total net assets		**129,553**	**135,470**	**5,917**
Total liabilities and net assets		**153,003**	**162,808**	**9,804**

※ Yen amounts are rounded down to millions

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

6. Financial Statements Comparative Statement of Income

(Millions of yen, unless otherwise stated)

	1st half FY2025	1st half FY2026	Change	
Net sales	**56,215**	**64,325**	**8,109**	**14.4 %**
Cost of sales	38,932	44,015	5,083	13.1 %
Selling, general and administrative expenses	10,173	10,955	782	7.7 %
Operating profit	**7,110**	**9,354**	**2,243**	**31.6 %**
Non-operating income	290	274	△ 16	△ 5.6 %
Non-operating expenses	153	496	342	223.6 %
Ordinary profit	**7,247**	**9,132**	**1,884**	**26.0 %**
Extraordinary income	8	7	△ 1	△ 16.3 %
Extraordinary loss	—	49	49	—
Profit before income taxes	**7,256**	**9,090**	**1,834**	**25.3 %**
Income taxes - current	1,876	2,961	1,084	57.8 %
Income taxes - deferred	△ 103	34	137	—
Profit attributable to owners of parent	**5,483**	**6,095**	**612**	**11.2 %**

※ Yen amounts are rounded down to millions

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

6. Financial Statements Statement of Cash Flows

(Millions of yen)

	1st half FY2025	1st half FY2026
Cash flows from operating activities	**7,748**	**8,664**
Cash flows from investing activities	**△ 2,554**	**△ 4,735**
Free cash flows	**5,193**	**3,928**
Cash flows from financing activities	**△ 2,201**	**△ 2,669**
Cash and cash equivalents at end of period	**44,078**	**48,841**

※ Yen amounts are rounded down to millions

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

7. Financial Forecasts

(Millions of yen, unless otherwise stated)

	FY2025	FY2026 (Forecast)	Change	
Net sales	115,116	127,000	11,884	10.3 %
Operating profit	14,040	18,200	4,160	29.6 %
Ordinary profit	14,008	18,000	3,992	28.5 %
Profit attributable to owners of parent	9,899	11,800	1,901	19.2 %
Basic earnings per share (yen)	123.2	146.8	23.7	19.2 %
Dividend per share (yen)	62.0	72.0	10.0	16.1 %

※ Yen amounts are rounded down to millions

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

8. Financial Forecasts by Business Segment

(Millions of yen, unless otherwise stated)

	Net Sales				Operating Profit			
	FY2025	FY2026 (Forecast)	Change		FY2025	FY2026 (Forecast)	Change	
Electronic Devices	25,726	25,300	△ 426	△ 1.7 %	1,713	1,600	△ 113	△ 6.6 %
Precision Molding Products	59,773	68,200	8,427	14.1 %	10,218	13,300	3,082	30.2 %
Housing & Living Materials	21,513	23,000	1,487	6.9 %	1,631	2,600	969	59.4 %
Others	8,103	10,500	2,397	29.6 %	476	700	224	47.1 %
Total	115,116	127,000	11,884	10.3 %	14,040	18,200	4,160	29.6 %

※ Yen amounts are rounded down to millions

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

9. Capital Expenditure, Depreciation, R&D Costs

(Millions of yen)

	FY2023	FY2024	FY2025	FY2026 (Forecast)
Capital expenditure	**15,481**	**9,949**	**3,375**	**6,700**
Depreciation	**4,593**	**5,714**	**6,257**	**5,550**
R&D costs	**3,758**	**3,741**	**3,640**	**4,000**

[Topic]

- Acquisition of **PRESTIGE DYNAMICS INDUSTRIES SDN. BHD. (PDI)**, a Malaysian plastic molding and tooling manufacturer, through our Singapore subsidiary.

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

Strengthening Our Proposal and Supply Capabilities

✓ Combining PDI's molding and tooling expertise with our silicone technology to better serve customers

Capabilities Acquired & Leveraged		Expected Benefits
1 Plastic & TPE molding capabilities	⇨	Broaden our product lineup
2 Tooling design & manufacturing	⇨	Improve cost efficiency, shorten lead times
3 PDI's customer base	⇨	Expand sales opportunities through cross-selling

Goals :

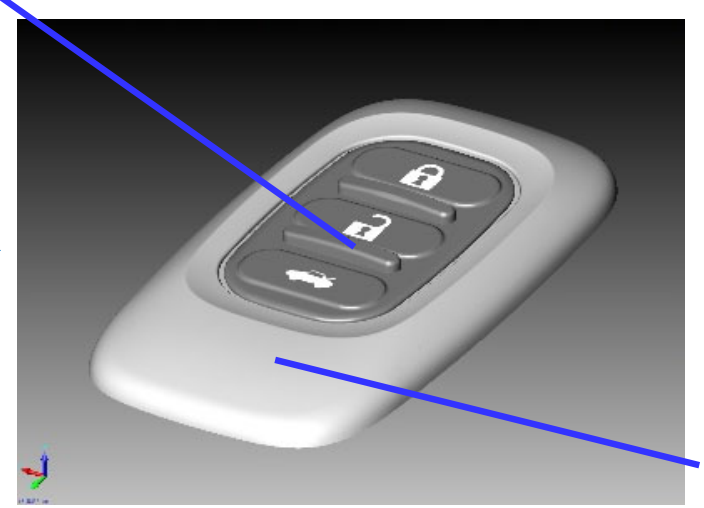
Integrate our technology, tooling, and customer base to support customers from proposals to mass production.

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

【Reference】

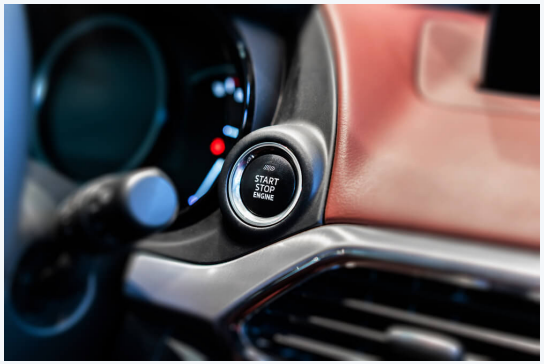
Thermoplastic Elastomer (TPE)

Application Examples :
Automotive Remote Keyless Entry



Plastic

Key Product Areas



Automotive
Plastic Molded Products
(IATF 16949 Certified)



Power Tools
Two-shot Molded Parts



Medical Devices
(ISO 13485 Certified)

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

Company Information

【Company Information】Company Profile

Company Profile

Company Name	Shin-Etsu Polymer Co., Ltd.
Established	September 15, 1960
Head Office	Ote Center Building, 1-1-3 Otemachi, Chiyoda-ku, Tokyo, Japan
Paid-in Capital	¥11,635 million
Stock Listing	Tokyo Stock Exchange, Prime Market
Number of Employees※	4,123 (Consolidated) 1,034 (Non-Consolidated)
Subsidiaries	16

※As of March 31, 2026

Corporate Mission Statement

Contribute to social and industrial development
by creating value based on
technologies and products
while simultaneously facilitating
fair corporate activities
in compliance with laws and regulations.

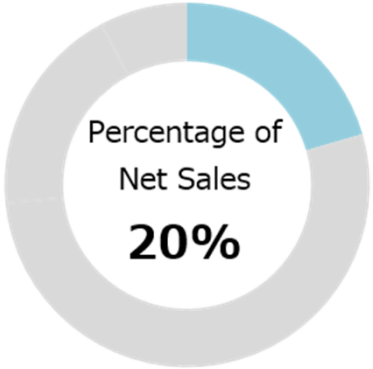
Our Strengths



Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

【Company Information】Business Segment

Electronic Devices



Market/Business Field

Automobiles

Information Devices

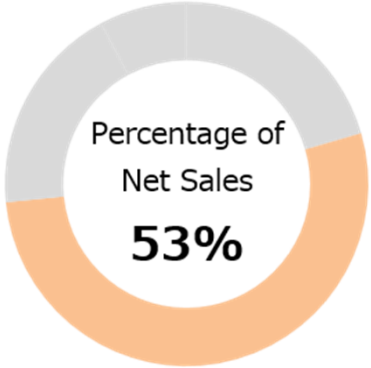
【Base Area】 Automotive molded products

【Growth Area】 Battery and fuel cell related products





Precision Molding Products



Market/Business Field

Semiconductors & Electronic Components

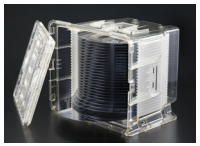
Medical & Chemical Products

Office Equipment

【Base Area】 OA rollers

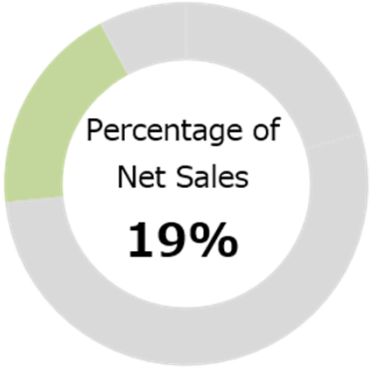
【Growth Area】 Semiconductor-related products
Medical-related products







Housing & Living Materials



Market/Business Field

Packaging

Construction & Infrastructure Maintenance Materials

Materials

【Base Area】 Packing materials
Compounds

【Growth Area】 Heat-resistant films
Conductive polymers

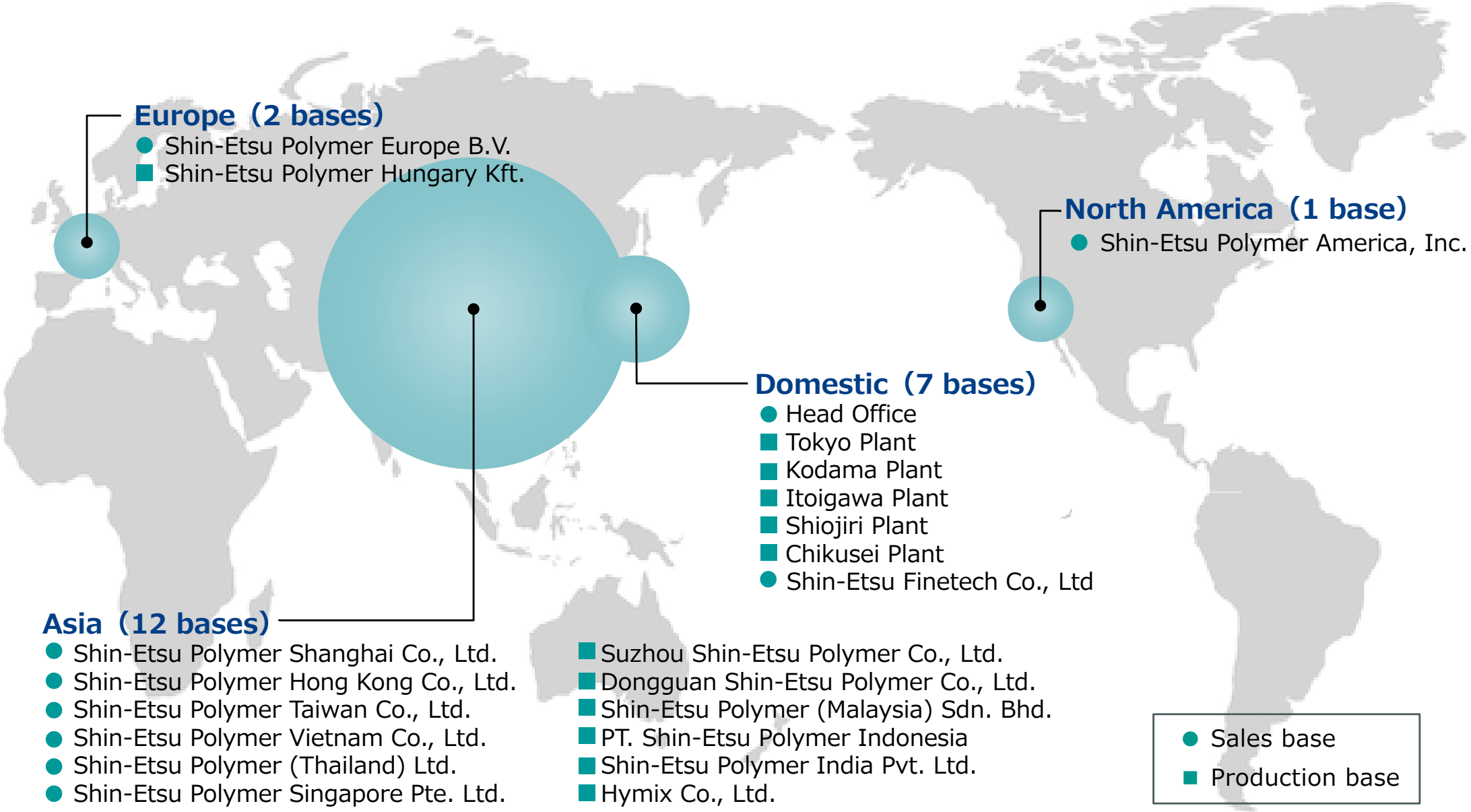






Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

【Company Information】Domestic/Overseas Network



Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

Reference Materials

【Reference Materials】Changes in Main Management Indicators

(Millions of yen, unless otherwise stated)

	FY2021	FY2022	FY2023	FY2024	FY2025
Net sales	92,640	108,278	104,379	110,582	115,116
Operating profit	9,732	12,749	11,050	13,271	14,040
Ordinary profit	10,129	12,986	11,530	13,218	14,008
Profit attributable to owners of parent	6,308	8,529	8,674	9,430	9,899
Total assets	122,577	135,364	140,778	152,988	153,003
Net assets	94,337	105,128	112,967	123,154	129,553
Equity ratio (%)	76.7 %	77.4 %	80.0 %	80.2 %	84.4 %
Basic earnings per share (yen)	78.2	105.7	107.3	117.0	123.2
Dividend per share (yen)	26.0	38.0	46.0	52.0	62.0
Operating profit margin (%)	10.5 %	11.8 %	10.6 %	12.0 %	12.2 %
ROE (Return on equity) (%)	7.0 %	8.6 %	8.0 %	8.0 %	7.9 %
ROA (Return on assets) (%)	8.8 %	10.1 %	8.4 %	9.0 %	9.2 %
Number of employees (people)	5,157	4,706	4,457	4,356	4,123

※ Yen amounts are rounded down to millions

Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

【Reference Materials】Quarterly Changes by Business Segment

(Millions of yen)

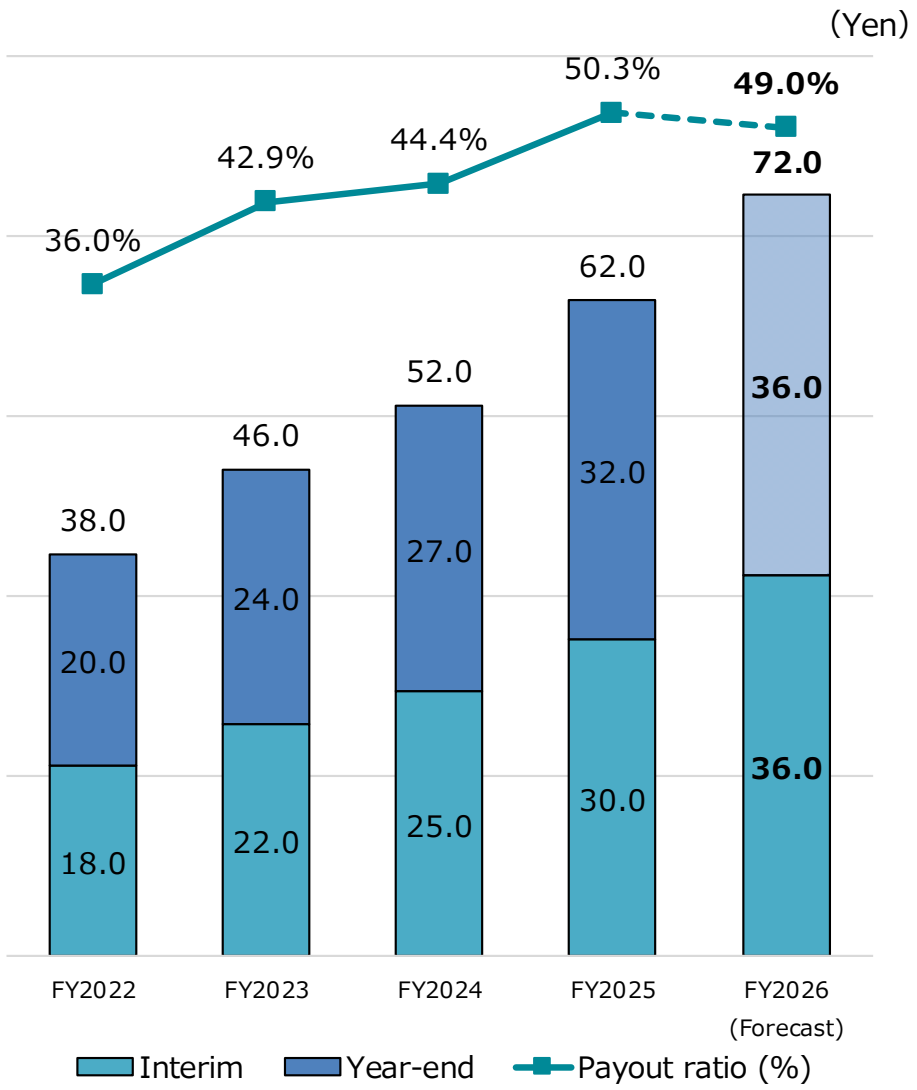
		FY2025						FY2026		
		Q1	Q2	1st half	Q3	Q4	2nd half	Q1	Q2	1st half
Electronic Devices	Net sales	6,388	6,291	12,679	6,742	6,304	13,047	6,421	6,765	13,186
	Operating profit	327	318	646	779	287	1,067	287	389	676
Precision Molding Products	Net sales	14,323	14,861	29,185	15,519	15,068	30,587	15,305	18,723	34,028
	Operating profit	2,885	2,631	5,516	2,509	2,193	4,702	2,838	3,888	6,727
Housing &Living Materials	Net sales	5,595	5,279	10,874	5,553	5,085	10,638	6,232	5,845	12,077
	Operating profit	495	286	781	460	390	850	841	791	1,632
Others	Net sales	1,670	1,806	3,476	2,536	2,089	4,626	2,626	2,405	5,032
	Operating profit	112	53	166	150	159	310	181	136	317
Total	Net sales	27,977	28,238	56,215	30,352	28,547	58,900	30,585	33,739	64,325
	Operating profit	3,820	3,289	7,110	3,900	3,029	6,929	4,148	5,205	9,354

※ Yen amounts are rounded down to millions

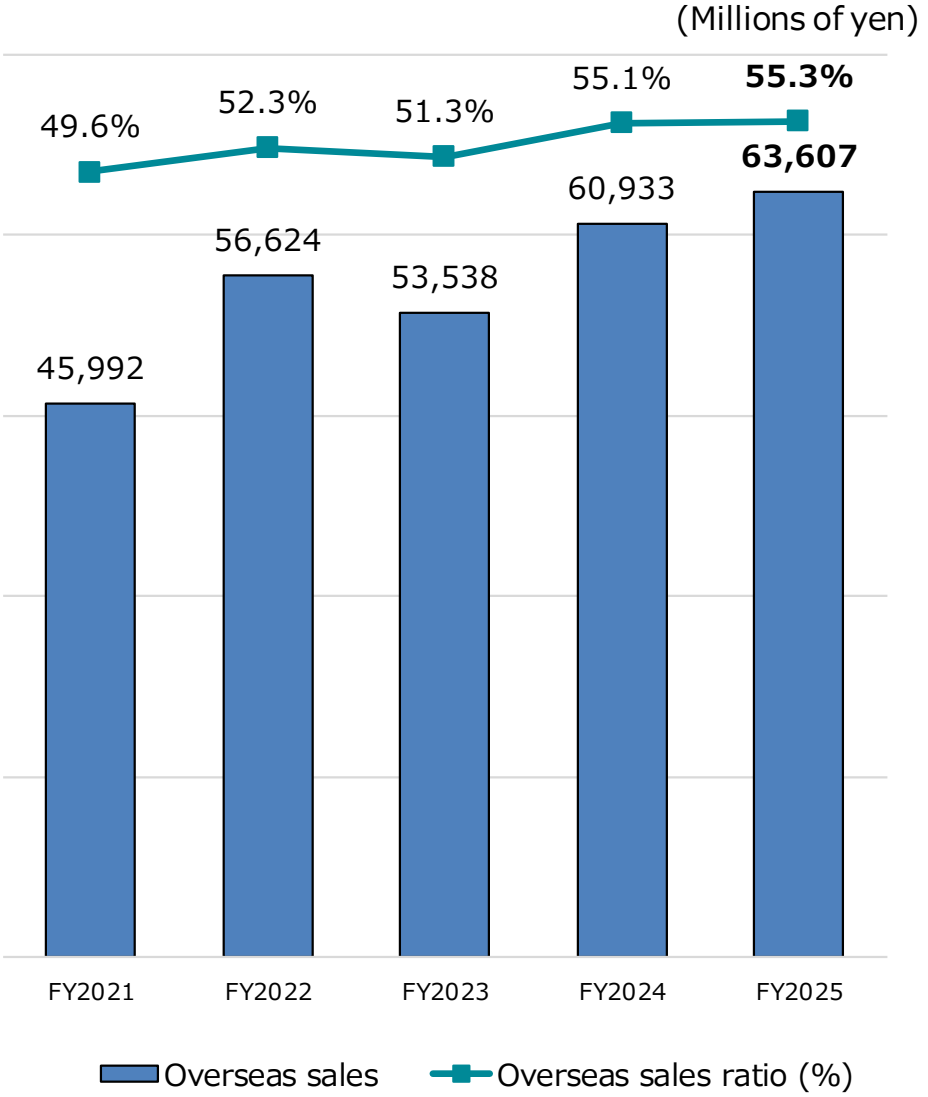
Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

【Reference Materials】Changes in Dividends and Overseas Sales

Dividends



Overseas Sales



Copyright © Shin-Etsu Polymer Co., Ltd. All Rights Reserved.

Shin-Etsu Polymer Co.,Ltd.

Forward-Looking Statements

This document contains information about Shin-Etsu Polymer's current plans, strategies and other items not based on historical fact. These are forward-looking statements that involve risks and uncertainties. Actual results may differ significantly from those discussed in the forward-looking statements due to various factors in the Company's operating environment, including changes in economic and market conditions, foreign exchange rates and demand trends.

Note: All yen figures in this document have been rounded down to the nearest unit.