



Shin-Etsu Polymer Co.,Ltd.

Listing code : 7970

FY2025

Financial Results

(Fiscal Year Ended March 31, 2026)

May 15th, 2026

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Company Profile
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Changes in Main Management Indicators
Quarterly Changes by Business Segment
Changes in Dividends and Overseas Sales

1. Highlights of Consolidated Financial Results

Demand from the semiconductor industry expanded.



Semiconductor-related containers sales remained strong.

Automobile sales were solid, driven by hybrid vehicles.



Sales of Input devices saw a recovery trend, In-vehicle silicone products performed firm.

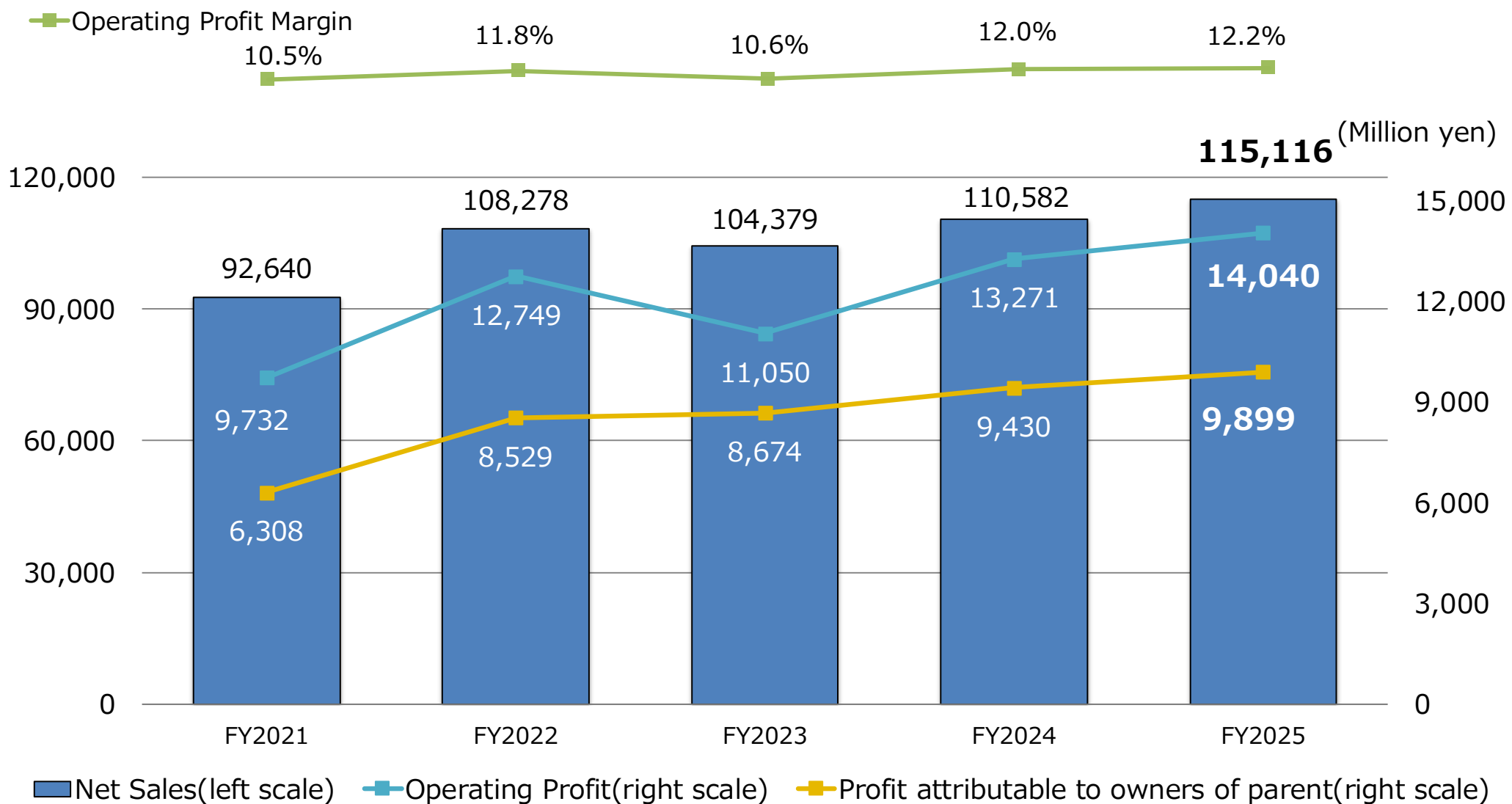
2. Highlights of Consolidated Financial Results

(Millions of yen)

	FY2024	FY2025	Change	
Net sales	110,582	115,116	4,533	4.1 %
Operating profit	13,271	14,040	768	5.8 %
Ordinary profit	13,218	14,008	790	6.0 %
Profit attributable to owners of parent	9,430	9,899	468	5.0 %
Basic earnings per share (yen)	117.0	123.2	6.16	5.3 %
Dividend per share (yen)	52.0	62.0	10.0	19.2 %
ROE (Return on equity) (%)	8.0 %	7.9 %		
ROA (Return on assets) (%)	9.0 %	9.2 %		
Exchange Rate (yen/US\$)	Jan.-Dec. (Avg.)	151.6	149.7	
	Apr.-Mar. (Avg.)	152.6	150.8	

※ The average exchange rate for January-December is used to consolidate the profit and loss of overseas subsidiaries.

3. Changes in Consolidated Financial Results



4. Summary of Performance by Business Segment

(Millions of yen)

	Net Sales				Operating Profit			
	FY2024	FY2025	Change		FY2024	FY2025	Change	
Electronic Devices	24,848	25,726	877	3.5 %	1,190	1,713	522	43.9 %
Precision Molding Products	56,024	59,773	3,748	6.7 %	10,244	10,218	△ 25	△ 0.2 %
Housing & Living Materials	22,080	21,513	△ 567	△ 2.6 %	1,363	1,631	268	19.7 %
Others	7,628	8,103	474	6.2 %	473	476	2	0.6 %
Total	110,582	115,116	4,533	4.1 %	13,271	14,040	768	5.8 %

Key Points

- Input devices trended toward recovery, supported by solid sales of hybrid vehicles.
- Wipers and Fire prevention cushions increased substantially by capturing new demand.

Net Sales

(Millions of yen)

24,848

25,726

FY2024

FY2025

Operating Profit

(Millions of yen)

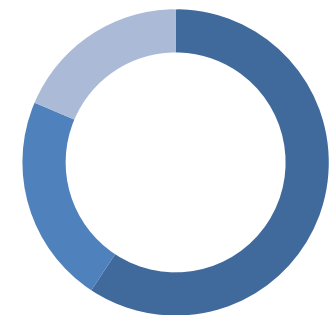
1,190

1,713

FY2024

FY2025

Percentage of Net Sales



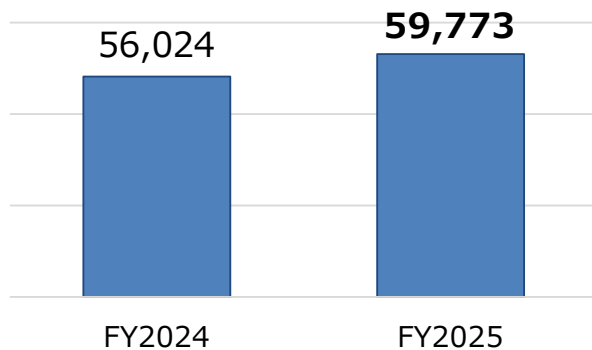
- Input devices
- Component-related products
- Connector-related products

Key Points

- Semiconductor-related containers remained strong, led by solid demand for both 300mm wafer shipping and in-process containers.
- OA device components was impacted by slow printer demand.
- Carrier tape-related products remained strong for large-sized electronic components, while small-sized components recovered moderately.
- Silicone rubber molded products remained firm used in medical devices.

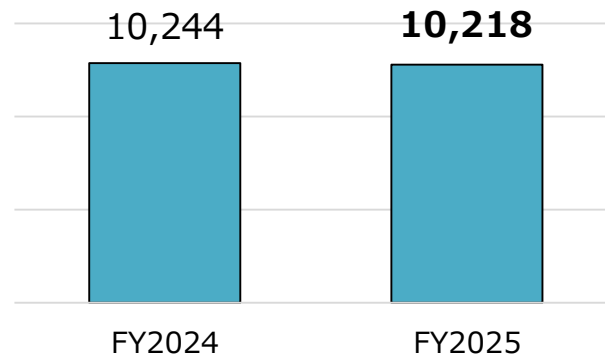
Net Sales

(Millions of yen)

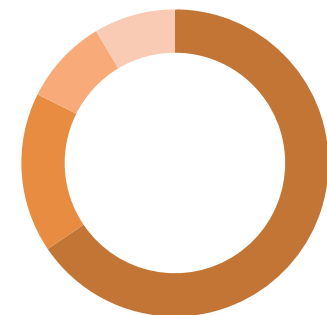


Operating Profit

(Millions of yen)



Percentage of Net Sales



- Semiconductor-related containers
- OA device components
- Carrier tape-related products
- Silicone rubber molded products

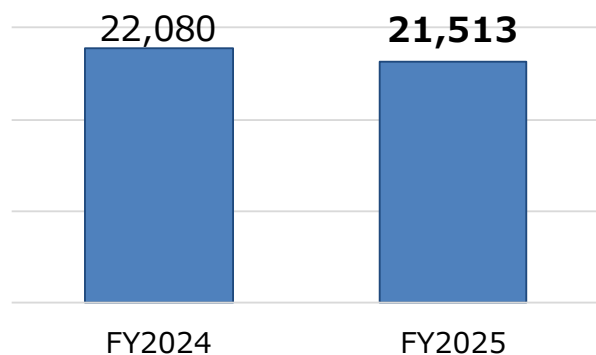
Key Points

- Wrapping films remained firm due to sales expansion in high-value-added color wraps in the food industry.
- Functional compounds saw a demand recovery in wire coating applications for FA equipment and in the ASEAN market.

※ Effective April 1, 2025, the Company absorbed and merged KitcheNista Co., Ltd., its subsidiary engaged in the manufacture and sale of commercial-use of PVC wrapping films.

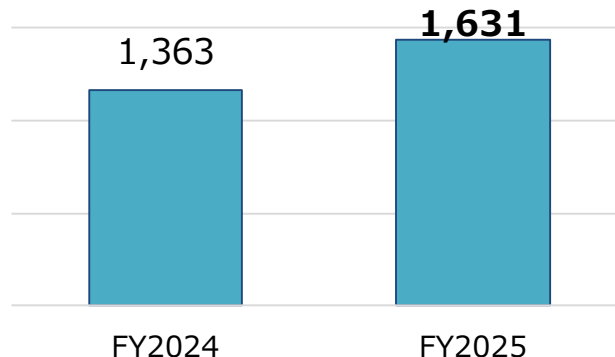
Net Sales

(Millions of yen)



Operating Profit

(Millions of yen)



Percentage of Net Sales



- Wrapping films
- Functional compounds
- Functional materials
- Construction material products

6. Financial Statements Comparative Balance Sheet

(Millions of yen)

		As of End of Mar. 2025	As of End of Mar. 2026	Change
Current assets	Cash and deposits	44,901	50,073	5,172
	Trade account receivables	28,037	27,944	△ 93
	Inventory assets	21,928	21,462	△ 466
	Others	4,546	2,483	△ 2,063
	Total	99,414	101,964	2,549
Non-current assets	Property, plant and equipment	49,793	47,459	△ 2,333
	Intangible assets	978	760	△ 218
	Others	2,801	2,820	18
	Total	53,573	51,039	△ 2,533
Total assets	152,988	153,003	15	
Current liabilities	Trade account payables	16,199	11,623	△ 4,575
	Others	10,366	8,344	△ 2,022
	Total	26,566	19,968	△ 6,597
Non-current liabilities	Net defined benefit liability	1,358	1,342	△ 15
	Others	1,909	2,139	229
	Total	3,268	3,482	214
Total liabilities	29,834	23,450	△ 6,383	
Total net assets	123,154	129,553	6,398	
Total liabilities and net assets	152,988	153,003	15	

6. Financial Statements Comparative Statement of Income

(Millions of yen)

	FY2024	FY2025	Change	
Net sales	110,582	115,116	4,533	4.1 %
Cost of sales	76,638	80,546	3,908	5.1 %
Selling, general and administrative expenses	20,672	20,528	△ 143	△ 0.7 %
Operating profit	13,271	14,040	768	5.8 %
Non-operating income	706	607	△ 98	△ 14.0 %
Non-operating expenses	759	639	△ 120	△ 15.8 %
Ordinary profit	13,218	14,008	790	6.0 %
Extraordinary income	217	69	△ 147	△ 68.0 %
Extraordinary loss	228	447	219	95.9 %
Profit before income taxes	13,207	13,630	423	3.2 %
Income taxes - current	4,108	3,675	△ 432	△ 10.5 %
Income taxes - deferred	△ 332	55	387	—
Profit attributable to owners of parent	9,430	9,899	468	5.0 %

6. Financial Statements Statement of Cash Flows

(Millions of yen)

	FY2024	FY2025
Cash flows from operating activities	16,013	14,450
Cash flows from investing activities	△ 10,979	△ 4,749
Free cash flows	5,034	9,701
Cash flows from financing activities	△ 4,904	△ 5,451
Cash and cash equivalents at end of period	42,736	47,013

7. Capital Expenditure, Depreciation, R&D Costs

(Millions of yen)

	FY2022	FY2023	FY2024	FY2025
Capital expenditure	10,110	15,481	9,949	3,375
Depreciation	3,935	4,593	5,714	6,257
R&D costs	3,638	3,758	3,741	3,640



Company Information

【Company Information】 Company Profile

Company Profile

Company Name	Shin-Etsu Polymer Co., Ltd.
Established	September 15, 1960
Head Office	Ote Center Building, 1-1-3 Otemachi, Chiyoda-ku, Tokyo, Japan
Paid-in Capital	¥11,635 million
Stock Listing	Tokyo Stock Exchange, Prime Market
Number of Employees ※	4,123 (Consolidated) 1,034 (Non-Consolidated)
Subsidiaries	16

※As of March 31, 2026

Corporate Mission Statement

Contribute to social and industrial development by creating value based on technologies and products while simultaneously facilitating fair corporate activities in compliance with laws and regulations.

Our Strengths

Comprehensive Strengths of the Shin-Etsu Group

The Shin-Etsu Polymer Group collaborates with the Shin-Etsu Chemical Group, integrating Group strengths ranging from materials development to processing.

Technological Strengths as a Manufacturer of Molded Plastic Products

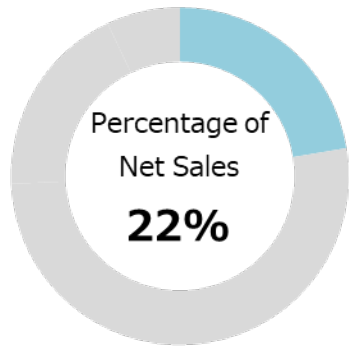
We develop applications for our core technologies using silicone and various plastics, and provide high-value-added products that utilize our sophisticated technologies.

Ability to Meet Global Needs

We use our network covering Japan, Europe, North America and Asia to produce and sell products that meet the diverse needs of customers in a wide range of business fields.

【Company Information】 Business Segment

Electronic Devices



Market/Business Field



Automobiles



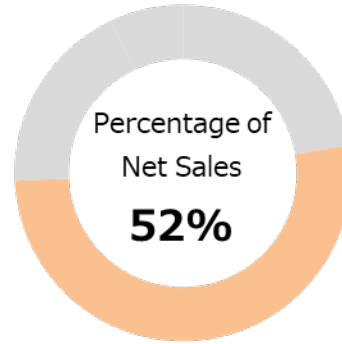
Information Devices

【Base Area】 Automotive molded products

【Growth Area】 Battery and fuel cell related products



Precision Molding Products



Market/Business Field



Semiconductors & Electronic Components



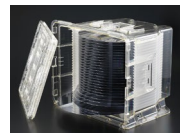
Medical & Chemical Products



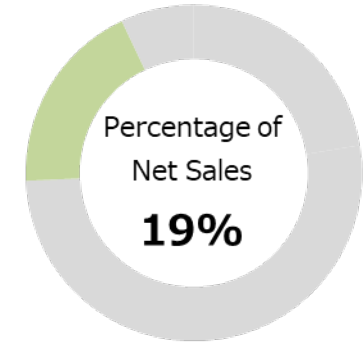
Office Equipment

【Base Area】 OA rollers

【Growth Area】 Semiconductor-related products
Medical-related products



Housing & Living Materials



Market/Business Field



Packaging



Construction & Infrastructure Maintenance Materials



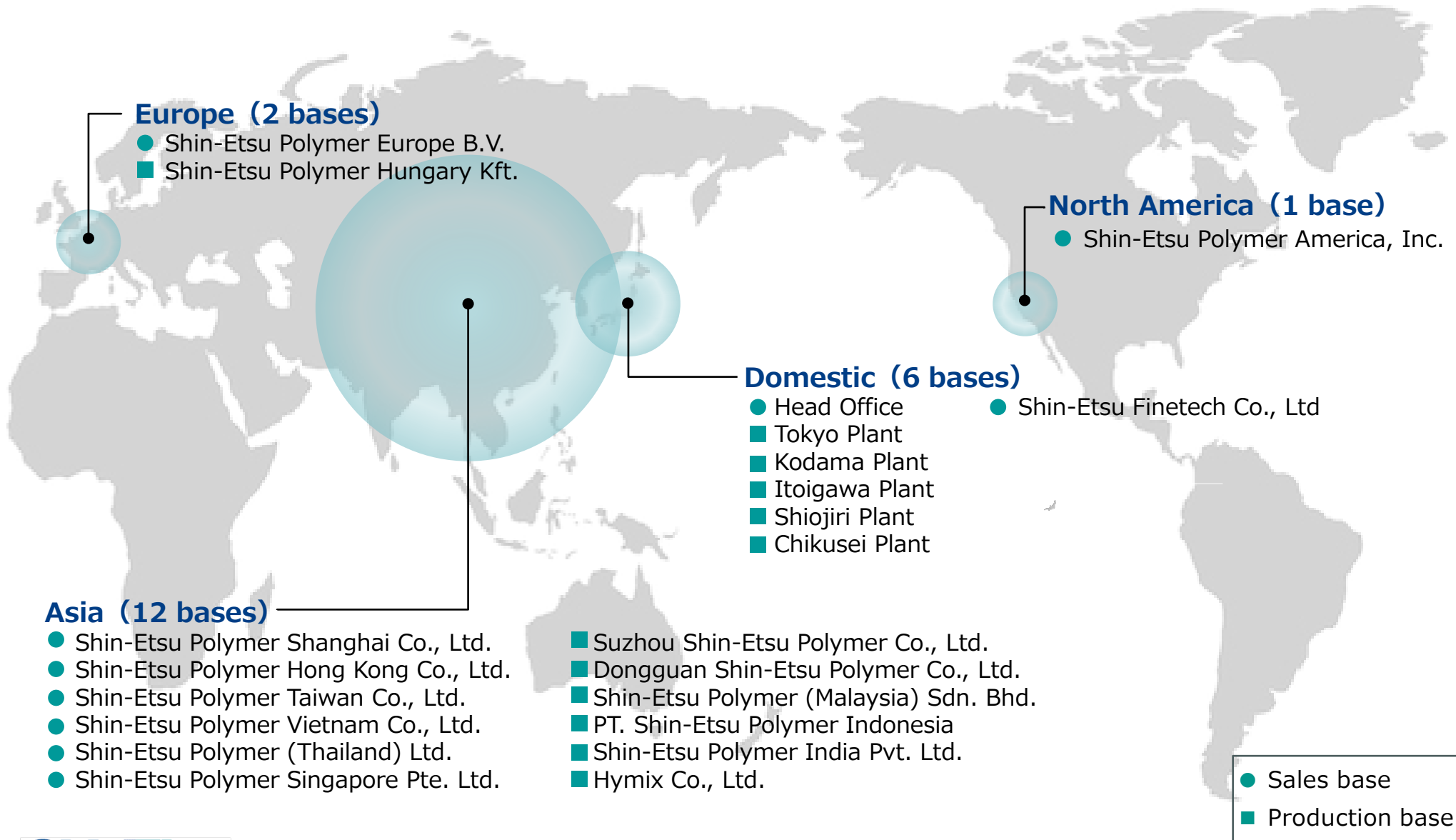
Materials

【Base Area】 Packing materials
Compounds

【Growth Area】 Heat-resistant films
Conductive polymers



【Company Information】 Domestic/Overseas Network





Reference Materials

【Reference Materials】 Changes in Main Management Indicators

(Millions of yen)

	FY2021	FY2022	FY2023	FY2024	FY2025
Net sales	92,640	108,278	104,379	110,582	115,116
Operating profit	9,732	12,749	11,050	13,271	14,040
Ordinary profit	10,129	12,986	11,530	13,218	14,008
Profit attributable to owners of parent	6,308	8,529	8,674	9,430	9,899
Total assets	122,577	135,364	140,778	152,988	153,003
Net assets	94,337	105,128	112,967	123,154	129,553
Equity ratio (%)	76.7 %	77.4 %	80.0 %	80.2 %	84.4 %
Basic earnings per share (yen)	78.2	105.7	107.3	117.0	123.2
Dividend per share (yen)	26.0	38.0	46.0	52.0	62.0
Operating profit margin (%)	10.5 %	11.8 %	10.6 %	12.0 %	12.2 %
ROE (Return on equity) (%)	7.0 %	8.6 %	8.0 %	8.0 %	7.9 %
ROA (Return on assets) (%)	8.8 %	10.1 %	8.4 %	9.0 %	9.2 %
Number of employees (people)	5,157	4,706	4,457	4,356	4,123

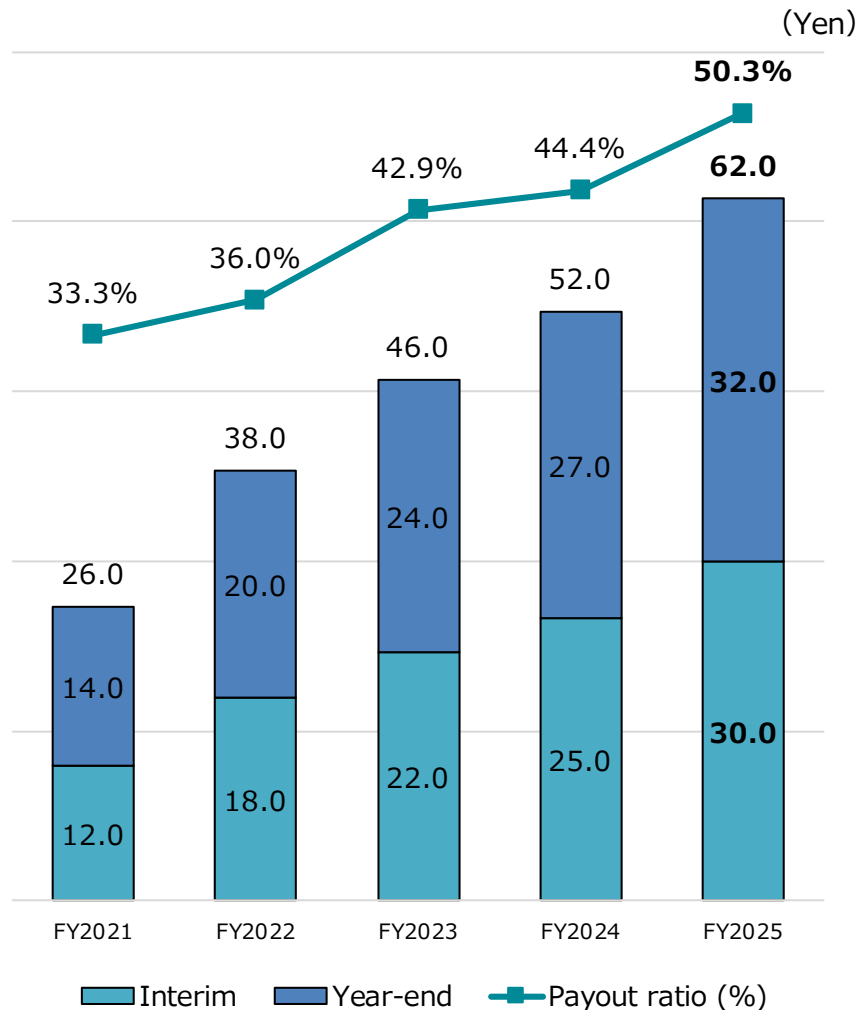
【Reference Materials】 Quarterly Changes by Business Segment

(Millions of yen)

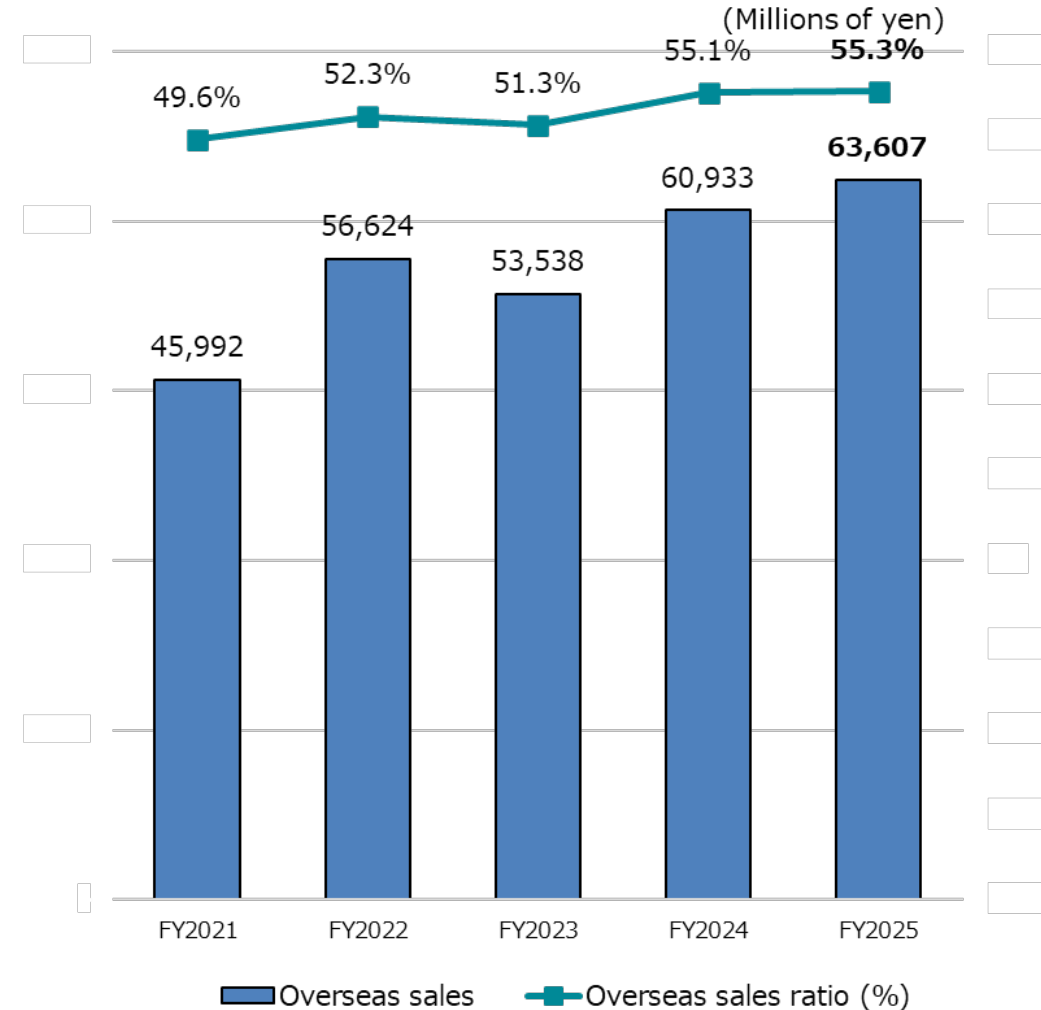
		FY2024					FY2025				
		Q1	Q2	Q3	Q4	Full year	Q1	Q2	Q3	Q4	Full year
Electronic Devices	Net sales	6,143	6,555	6,278	5,871	24,848	6,388	6,291	6,742	6,304	25,726
	Operating profit	485	390	343	△ 29	1,190	327	318	779	287	1,713
Precision Molding Products	Net sales	12,479	14,902	14,684	13,958	56,024	14,323	14,861	15,519	15,068	59,773
	Operating profit	2,284	2,940	2,896	2,122	10,244	2,885	2,631	2,509	2,193	10,218
Housing & Living Materials	Net sales	5,520	5,577	5,846	5,135	22,080	5,595	5,279	5,553	5,085	21,513
	Operating profit	367	238	584	173	1,363	495	286	460	390	1,631
Others	Net sales	1,481	2,076	1,972	2,098	7,628	1,670	1,806	2,536	2,089	8,103
	Operating profit	81	134	113	143	473	112	53	150	159	476
Total	Net sales	25,625	29,111	28,781	27,064	110,582	27,977	28,238	30,352	28,547	115,116
	Operating profit	3,218	3,704	3,937	2,410	13,271	3,820	3,289	3,900	3,029	14,040

【Reference Materials】 Changes in Dividends and Overseas Sales

Dividends



Overseas Sales





Forward-Looking Statements

This document contains information about Shin-Etsu Polymer's current plans, strategies and other items not based on historical fact. These are forward-looking statements that involve risks and uncertainties. Actual results may differ significantly from those discussed in the forward-looking statements due to various factors in the Company's operating environment, including changes in economic and market conditions, foreign exchange rates and demand trends.

Note: All yen figures in this document have been rounded down to the nearest unit.