



**Consolidated Financial Summary (Japanese Accounting Standards)
(For the fiscal year ended March 31, 2021)**

April 27, 2021

Listed company: Shin-Etsu Polymer Co., Ltd.

Listing code: No. 7970 (URL <https://www.shinpoly.co.jp/en/>)
 Listing stock exchange: Tokyo
 Representative: Yoshiaki Ono, Representative Director, President
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Scheduled date of annual shareholders' meeting: June 25, 2021
 Scheduled date of dividend payout: June 28, 2021
 Scheduled date to submit the Securities Report (*Yukashoken Hokokusho*): June 25, 2021
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for analysts)

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2020 to March 31, 2021)

(1) Consolidated Financial Results

(The percentages indicate the year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2021	76,904	(4.2)	7,217	(6.9)	7,021	(13.3)	4,536	(27.9)
March 2020	80,254	(6.1)	7,756	(4.9)	8,097	0.9	6,288	4.0

(Note) Comprehensive income (loss): March 2021: ¥3,577 million (-36.0%); March 2020: ¥5,587 million (25.0%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
March 2021	56.09	55.98	5.3	6.6	9.4
March 2020	77.55	77.46	7.6	7.6	9.7

(Reference) Equity in income of affiliates accounted for by the equity method: March 2021: ¥- million; March 2020: ¥- million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2021	108,212	86,677	79.8	1,067.58
March 2020	105,378	84,538	80.0	1,042.40

(Reference) Equity capital: March 2021: ¥86,362 million; March 2020: ¥84,308 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the term
	Million yen	Million yen	Million yen	Million yen
March 2021	10,641	(3,736)	(1,691)	45,948
March 2020	7,688	(4,629)	(1,813)	41,675

2. Dividends

	Dividend per share					Total dividends paid (annual)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
March 2020	—	8.00	—	10.00	18.00	1,458	23.2	1.8
March 2021	—	9.00	—	11.00	20.00	1,617	35.7	1.9
March 2022 (forecast)	—	—	—	—	—		—	

(Note) Breakdown of the year-end dividend for March 2021:

Ordinary dividend: 9.00 yen; Commemorative dividend for 60th anniversary of founding: 2.00 yen

Dividends for the fiscal year ending March 31, 2022 are not yet decided. The dividends will be disclosed as soon as the Company's performance for the fiscal year ending March 31, 2022 can be estimated.

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2022 (April 1, 2021 to March 31, 2022)

Consolidated financial forecasts for the fiscal year ending March 31, 2022 are not announced, as it is difficult to reasonably estimate consolidated financial results at this point. We will announce our consolidated forecast as soon as it can be estimated.

* Notes

(1) Any change in important subsidiaries during the year
(any changes in specific subsidiaries accompanied by a change in the scope of consolidating): None
Newly added: None, Eliminated: None

(2) Any changes in accounting policies and changes or restatement of accounting estimates
1. Changes in accounting policies associated with the revision of accounting standards, etc.: None
2. Changes in accounting policies other than the above: None
3. Changes in accounting estimates: None
4. Restatement: None

(3) Number of shares issued (common stock)

1. Number of shares issued as of the term end (including treasury shares):	March 2021	82,623,376 shares
	March 2020	82,623,376 shares
2. Number of treasury shares as of the term end:	March 2021	1,727,742 shares
	March 2020	1,744,611 shares
3. Average number of shares during the term:	March 2021	80,888,567 shares
	March 2020	81,087,500 shares

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Financial Highlights (April 1, 2020 to March 31, 2021)

(1) Non-Consolidated Financial Results

(The percentages indicate the year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2021	55,021	(0.9)	4,053	45.9	5,591	43.3	3,882	21.7
March 2020	55,507	(7.2)	2,778	(21.6)	3,901	(25.1)	3,191	(25.3)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 2021	48.00	47.91
March 2020	39.36	39.31

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2021	74,176	53,218	71.3	653.97
March 2020	70,257	50,623	71.7	623.08

(Reference) Equity capital: March 2021: ¥52,903 million; March 2020: ¥50,393 million

This report on summaries of accounts is not subject to audits by certified public accountants or auditing firms.

Statement regarding the proper use of financial forecasts and other special remarks

The Company plans to hold a results briefing for analysts on May 10, 2021 (Monday). Documents to be distributed at the results briefing will be posted on the Company's website immediately after the briefing was held.

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1. Outline of Consolidated Financial Results, etc.

(1) Outline of consolidated financial results for the fiscal year under review

The global economy experienced a significant slowdown during the consolidated fiscal year ended March 31, 2021, reflecting travel bans and lockdowns instituted by many countries to prevent the spread of COVID-19, in addition to the impact of the prolonged trade conflict between the U.S. and China. The pace of recovery remained moderate due to the protracted impact of the novel coronavirus. In the U.S., employment recovered, and consumer spending picked up after the lifting of lockdowns. In European economies, production and exports were on track to recovery from their trough in April, but economic activity stalled once again due to failure to contain the spread of the virus. In Asia, economic recovery continued in China, where economic activities were resumed ahead of other countries.

In the Japanese economy, consumer spending, production and exports all picked up after the lifting of the declaration of a state of emergency, but it is expected to take time before the economy fully recovers, given weakening corporate capital expenditure.

The Group's business environment was weak overall, reflecting sluggish demand in the automotive sector despite hardly any fall in demand in the semiconductor and electronics component industries due to the coronavirus pandemic.

In this operating environment, the Group took steps to control the spread of the coronavirus while also continuing to focus its sales activities on boosting sales of both key products and new businesses in Japan and overseas and working to expand the production/supply systems as well.

As a result, consolidated net sales during the fiscal year under review stood at ¥76,904 million yen (down 4.2% year on year), operating profit was ¥7,217 million yen (down 6.9% year on year), ordinary profit amounted to ¥7,021 million yen (down 13.3% year on year) and profit attributable to owners of parent was ¥4,536 million yen (down 27.9% year on year) for the fiscal year under review.

Consolidated results by segment are as follows.

1) Electronic Devices segment

In the Electronic Devices segment, overall sales were lower than the year-ago level, reflecting weak shipments particularly of automotive input devices, mainly due to lackluster demand in the automotive sector amid the coronavirus pandemic.

In the business of input devices, overall sales were weak, although shipments of touchpads for slim notebook personal computers remained strong. The weak overall sales reflected lackluster shipments of mainstay automotive key switches, despite recovery in the latter half of the fiscal year under review.

Sales of display-related products decreased overall due to the continued weakness of shipments of LCD connectors combined with flat shipments of view-control films (VCFs) for optical applications.

Sales of component-related products were on a par with the year-ago level, despite steady shipments of electronic-part testing connectors.

As a result, segment sales stood at ¥18,037 million (down 8.6% year on year) and operating profit was ¥889 million (down 45.9% year on year).

2) Precision Molding Products segment

In the Precision Molding Products segment, overall sales remained unchanged from the year-ago level although shipments of semiconductor-related containers and carrier tape-related products held firm.

Sales of semiconductor-related containers grew, reflecting steady shipments for 300-mm wafer shipping containers and other products on the back of firm demand in the semiconductor industry.

Sales of office automation equipment were weak given the sluggish growth in demand for rollers for laser printers and copying machines, although demand rebounded after the turn of the calendar year.

Sales of carrier tape-related products grew because demand for electronic components for automobiles and smartphones remained strong.

Sales of silicone rubber molded products generally showed slow growth because the sales of mainstay medical equipment remained at the same level.

As a result, segment sales amounted to ¥34,160 million (up 2.1% year on year) and operating profit was ¥5,517 million (up 7.6% year on year).

3) Housing & Living Materials segment

In the Housing & Living Materials segment, the Company implemented new pricing, worked to increase production efficiency, and promoted sales of products in new businesses amid the extremely harsh market environment of PVC products, however, growth in overall sales was slower than previous year, impacted by weak demand for food packing materials, construction materials and automotive-related materials.

In the segment of packing materials such as wrapping films, sales were weak, reflecting poor shipments overall, with firm sales to supermarkets offset by a slump in sales to the food service industry.

Sales of PVC pipes and related products were lower than the previous year due to the failure to maintain the order volume amid a slowdown in the domestic market.

Functional compounds were lackluster, reflecting continued sluggish shipments of robot cables coupled with a slowdown in the growth of automotive-related demand.

Demand for exterior materials came to a halt and sales remained flat, despite it remained strong until the beginning of autumn due to efforts to maintain a strong performance such as implementation of price revisions and expansion of sales to new customers.

Sales of conductive polymer, a new business product, grew steadily attributable to an order increase for use in smartphone components and automotive electronic components.

As a result, segment sales amounted to ¥17,736 million (down 6.7% year on year) and operating profit was ¥539 million (up 6.2% year on year).

4) Others segment

Overall sales were down from the year-ago level due to a decrease in orders for new construction and renovation of commercial facilities, particularly in Tokyo and neighboring areas, and the interior construction of public facilities in the construction business, reflecting weak demand amid the coronavirus pandemic. New business development-related projects that are not included in any of the above business segments are also included in the Others segment.

As a result, segment sales amounted to ¥6,969 million (down 13.6% year on year) and operating profit was ¥272 million (down 43.2% year on year).

(2) Outline of financial position for the consolidated fiscal year under review

Total assets at the end of the consolidated fiscal year under review amounted to ¥108,212 million (an increase of ¥2,834 million from the end of the previous fiscal year). This result was mainly attributable to increases of ¥5,105 million in cash and deposits, ¥500 million in construction in progress and ¥314 million in accounts receivable - other, despite decreases of ¥1,019 million in machinery, equipment and vehicles, net, ¥865 million in merchandise and finished goods, ¥597 million in buildings and structures, net, and ¥305 million in electronically recorded monetary claims - operating.

Liabilities at the end of the consolidated fiscal year under review amounted to ¥21,535 million (an increase of ¥695 million from the end of the previous fiscal year). This result was mainly due to increases of ¥580 million in income taxes payable and ¥397 million in electronically recorded obligations - operating, despite a decrease of ¥420 million in notes and accounts payable - trade.

Net assets at the end of the consolidated fiscal year under review stood at ¥86,677 million (an increase of ¥2,139 million from the end of the previous fiscal year). This result was mainly due to an increase of ¥2,997 million in retained earnings and a decrease of ¥1,138 million in foreign currency translation adjustment.

(3) Outline of cash flows for the consolidated fiscal year under review

Cash and cash equivalents (hereinafter “cash”) at the end of the consolidated fiscal year under review amounted to ¥45,948 million (an increase of ¥4,272 million from the end of the previous fiscal year).

Cash flows by activities and contributing factors were as follows:

(Cash flows from operating activities)

Net cash provided by operating activities was ¥10,641 million for the consolidated fiscal year under review (an increase of ¥2,952 million from the previous fiscal year). This result reflected factors that contributed to an increase, including the posting of profit before income taxes of ¥6,402 million, depreciation of ¥3,511 million and an impairment loss of ¥633 million and a decrease of ¥650 million in inventories and an increase of ¥314 million in notes and accounts payable - trade, as well as factors that contributed to a decrease, including income taxes paid of ¥1,353 million and a decrease in notes and accounts receivable - trade of ¥317 million.

(Cash flows from investing activities)

Net cash used in investing activities in the consolidated fiscal year under was ¥3,736 million (a decrease of ¥893 million from the previous fiscal year), which was primarily due to the payment of ¥2,785 million for the purchase of property, plant and equipment and a decrease resulting from an increase of ¥808 million in time deposits.

(Cash flows from financing activities)

Net cash used in financing activities in the consolidated fiscal year under review decreased ¥1,691 million (a decrease of ¥121 million from the previous fiscal year). This result was mainly due to ¥1,536 million for the payment of dividends.

(4) Future outlook

With respect to the business outlook, there is a concern about the effect on the economy and society of trade friction between the United States and China and the resurgent COVID-19 pandemic. Meanwhile, in the Japanese economy, although corporate capital spending is showing signs of gradual recovery, business prospects going forward are not promising as the outlook for the containment of COVID-19 remains uncertain and the prolonged slump in consumer spending will likely be exacerbated by a deteriorating employment environment, among other factors.

Under these circumstances, the Group will accelerate the global expansion of its business through sales efforts that accurately grasp trends in demand in the worldwide market, and by ensuring optimal production locations. At the same time, however, the future business environment surrounding the semiconductor and electronic component industries and automotive-related areas, the Group's business domains, remains uncertain and does not allow for optimism. This reflects the unpredictable production trends of the Group's customers and intensifying competition with rival companies.

In addition, the Group's mainstay products include those whose material prices are significantly affected by the market conditions and demand fluctuations and those that are traded in foreign currencies and are subject to exchange fluctuations. Accordingly, we have decided not to state our results forecast for the next fiscal year as of the time of the announcement of this consolidated financial summary, as it is difficult to reasonably estimate the business performance of the Group. We will announce our consolidated forecast as soon as it can be estimated.

2. Basic Concept of the Selection of Accounting Standards

The Group has decided to continue using the Japanese accounting standards, taking into account the year-on-year comparability and intercompany comparability of the consolidated financial statements. Meanwhile, we will examine the application of the Introduction of International Financial Reporting Standards (IFRS) by considering the conditions in Japan and abroad.

3. Consolidated Financial Statements and Key Notes**(1) Consolidated Balance Sheets**

(Million yen)

	Year ended March 31, 2020 (As of March 31, 2020)	Year ended March 31, 2021 (As of March 31, 2021)
Assets		
Current assets		
Cash and deposits	42,514	47,620
Notes and accounts receivable - trade	19,250	19,478
Electronically recorded monetary claims - operating	2,870	2,565
Merchandise and finished goods	7,086	6,221
Work in process	1,396	1,380
Raw materials and supplies	3,212	3,274
Accounts receivable - other	1,090	1,405
Other	765	540
Allowance for doubtful accounts	(511)	(295)
Total current assets	77,676	82,191
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	8,512	7,914
Machinery, equipment and vehicles, net	5,137	4,118
Land	6,652	6,615
Construction in progress	1,503	2,003
Other, net	1,774	1,639
Total property, plant and equipment	23,579	22,292
Intangible assets		
Software	74	119
Other	81	26
Total intangible assets	156	145
Investments and other assets		
Investment securities	1,874	1,789
Long-term loans receivable	75	139
Deferred tax assets	1,058	810
Other	957	843
Total investments and other assets	3,966	3,583
Total non-current assets	27,701	26,021
Total assets	105,378	108,212

Shin-Etsu Polymer Co., Ltd. (7970) Financial Summary (For the fiscal year ended March 31, 2021)

(Million yen)

	Year ended March 31, 2020 (As of March 31, 2020)	Year ended March 31, 2021 (As of March 31, 2021)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,591	10,171
Electronically recorded obligations - operating	2,057	2,454
Accounts payable - other	1,053	1,128
Income taxes payable	520	1,101
Accrued expenses	2,141	2,188
Provision for bonuses	1,296	1,240
Provision for bonuses for directors (and other officers)	57	57
Other	1,053	1,292
Total current liabilities	18,771	19,635
Non-current liabilities		
Net defined benefit liability	1,341	1,167
Other	726	732
Total non-current liabilities	2,068	1,899
Total liabilities	20,839	21,535
Net Assets		
Shareholders' equity		
Capital stock	11,635	11,635
Capital surplus	10,718	10,718
Retained earnings	66,259	69,257
Treasury shares	(1,683)	(1,667)
Total shareholders' equity	86,930	89,944
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	190	345
Foreign currency translation adjustment	(2,776)	(3,914)
Remeasurements of defined benefit plans, , net of tax	(36)	(12)
Total accumulated other comprehensive income	(2,622)	(3,581)
Share acquisition rights	229	314
Total net assets	84,538	86,677
Total liabilities and net assets	105,378	108,212

(2) Consolidated Statements of Income / Consolidated Statement of Comprehensive Income

Consolidated Statements of Income

(Million yen)

	Year ended March 31, 2020 (April 1, 2019 to March 31, 2020)	Year ended March 31, 2021 (April 1, 2020 to March 31, 2021)
Net sales	80,254	76,904
Cost of sales	54,561	52,922
Gross profit	25,693	23,981
Selling, general and administrative expenses	17,936	16,764
Operating profit	7,756	7,217
Non-operating income		
Interest income	333	189
Insurance claim income	16	123
Gain on sales of investment securities	199	5
Other	117	124
Total non-operating income	666	443
Non-operating expenses		
Interest expenses	30	27
Foreign exchange losses	260	298
Loss on valuation of shares of subsidiaries and associates	–	279
Other	35	34
Total non-operating expenses	326	639
Ordinary profit	8,097	7,021
Extraordinary loss		
Impairment loss	–	619
Total extraordinary loss	–	619
Profit before income taxes	8,097	6,402
Income taxes - current	1,601	1,645
Income taxes - deferred	207	219
Total income taxes	1,808	1,865
Profit	6,288	4,536
Profit attributable to owners of parent	6,288	4,536

Consolidated Statement of Comprehensive Income

(Million yen)

	Year ended March 31, 2020 (April 1, 2019 to March 31, 2020)	Year ended March 31, 2021 (April 1, 2020 to March 31, 2021)
Profit	6,288	4,536
Other comprehensive income		
Valuation difference on available-for-sale securities	(184)	154
Foreign currency translation adjustment	(516)	(1,138)
Remeasurements of defined benefit plans, net of tax	0	24
Total other comprehensive income	(700)	(959)
Comprehensive income	5,587	3,577
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,587	3,577

(3) Consolidated Statements of Changes in Net Assets

Previous term: Year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the year	11,635	10,718	61,284	(1,329)	82,310
Changes during the fiscal year					
Dividends of surplus			(1,299)		(1,299)
Profit attributable to owners of parent			6,288		6,288
Purchase of treasury shares				(434)	(434)
Disposal of treasury shares			(13)	80	66
Change in scope of consolidation					-
Net changes in items other than shareholders' equity					
Total changes during the fiscal year	-	-	4,975	(354)	4,620
Balance at the year-end	11,635	10,718	66,259	(1,683)	86,930

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans, net of tax	Other comprehensive income Total		
Balance at the beginning of the year	375	(2,260)	(36)	(1,922)	172	80,560
Changes during the fiscal year						
Dividends of surplus						(1,299)
Profit attributable to owners of parent						6,288
Purchase of treasury shares						(434)
Disposal of treasury shares						66
Change in scope of consolidation						-
Net changes in items other than shareholders' equity	(184)	(516)	0	(700)	57	(642)
Total changes during the fiscal year	(184)	(516)	0	(700)	57	3,977
Balance at the year-end	190	(2,776)	(36)	(2,622)	229	84,538

Shin-Etsu Polymer Co., Ltd. (7970) Financial Summary (For the fiscal year ended March 31, 2021)

Current term: Year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the year	11,635	10,718	66,259	(1,683)	86,930
Changes during the fiscal year					
Dividends of surplus			(1,536)		(1,536)
Profit attributable to owners of parent			4,536		4,536
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares			(2)	16	13
Change in scope of consolidation					-
Net changes in items other than shareholders' equity					
Total changes during the fiscal year	-	-	2,997	16	3,013
Balance at the year-end	11,635	10,718	69,257	(1,667)	89,944

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans, net of tax	Other comprehensive income Total		
Balance at the beginning of the year	190	(2,776)	(36)	(2,622)	229	84,538
Changes during the fiscal year						
Dividends of surplus						(1,536)
Profit attributable to owners of parent						4,536
Purchase of treasury shares						(0)
Disposal of treasury shares						13
Change in scope of consolidation						-
Net changes in items other than shareholders' equity	154	(1,138)	24	(959)	84	(874)
Total changes during the fiscal year	154	(1,138)	24	(959)	84	2,139
Balance at the year-end	345	(3,914)	(12)	(3,581)	314	86,677

(4) Consolidated Statements of Cash Flows

(Million yen)

	Year ended March 31, 2020 (April 1, 2019 to March 31, 2020)	Year ended March 31, 2021 (April 1, 2020 to March 31, 2021)
Cash flows from operating activities		
Profit before income taxes	8,097	6,402
Depreciation	3,939	3,511
Impairment loss	–	633
Increase (decrease) in net defined benefit liability	(171)	(145)
Interest and dividend income	(363)	(214)
Interest expenses	30	27
Foreign exchange losses (gains)	132	244
Loss (gain) on sales of investment securities	(199)	(5)
Loss on valuation of shares of subsidiaries and associates	–	279
Decrease (increase) in notes and accounts receivable-trade	1,330	(317)
Decrease (increase) in inventories	(663)	650
Increase (decrease) in notes and accounts payable-trade	(1,936)	314
Decrease (increase) in consumption taxes receivable/payable	499	146
Other	(1,254)	281
Subtotal	9,440	11,808
Interest and dividends income received	361	214
Interest expenses paid	(30)	(27)
Income taxes (paid) refund	(2,082)	(1,353)
Net cash provided by (used in) operating activities	7,688	10,641
Cash flows from investing activities		
Decrease (increase) in time deposits	315	(808)
Purchase of property, plant and equipment	(4,956)	(2,785)
Proceeds from sales of investment securities	324	28
Other	(312)	(171)
Net cash provided by (used in) investing activities	(4,629)	(3,736)
Cash flows from financing activities		
Cash dividends paid	(1,301)	(1,536)
Other	(512)	(155)
Net cash provided by (used in) financing activities	(1,813)	(1,691)
Effect of exchange rate change on cash and cash equivalents	(372)	(940)
Net increase (decrease) in cash and cash equivalents	873	4,272
Cash and cash equivalents at the beginning of the year	40,802	41,675
Cash and cash equivalents at the end of the year	41,675	45,948

(5) Explanatory Notes to Consolidated Financial Statements

Segment Information**Information on net sales, profits or losses, assets, liabilities and other amounts by reported segment**

Previous term: Year ended March 31, 2020 (April 1, 2019 to March 31, 2020)

(Million yen)

Item	Reported segments				Others (Note 1)	Total
	Electronic Devices	Precision Molding Products	Housing & Living Materials	Sub-total		
Net sales						
Sales to outside customers	19,725	33,451	19,009	72,186	8,067	80,254
Inter-segment sales or transfers	–	–	–	–	–	–
Total	19,725	33,451	19,009	72,186	8,067	80,254
Segment profit (Operating profit)	1,644	5,125	508	7,277	478	7,756
Other items						
Depreciation	1,163	2,166	565	3,895	43	3,939
Impairment loss	–	–	–	–	–	–

(Note) “Others” is a business segment that is not included in the reported segments and includes the constructing business, etc.

Current term: Year ended March 31, 2021 (April 1, 2020 to March 31, 2021)

(Million yen)

Item	Reported segments				Others (Note 1)	Total
	Electronic Devices	Precision Molding Products	Housing & Living Materials	Sub-total		
Net sales						
Sales to outside customers	18,037	34,160	17,736	69,934	6,969	76,904
Inter-segment sales or transfers	–	–	–	–	–	–
Total	18,037	34,160	17,736	69,934	6,969	76,904
Segment profit (Operating profit)	889	5,517	539	6,945	272	7,217
Other items						
Depreciation	998	1,956	516	3,471	39	3,511
Impairment loss (Note 2)	–	14	619	633	–	633

(Notes) 1. “Others” is a business segment that is not included in the reported segments and includes the constructing business, etc.

2. In the Precision Molding Products segment, the Group posted an impairment loss incurred at Dongguan Shin-Etsu Polymer Co., Ltd., a foreign subsidiary, under operating expenses in the consolidated statement of income.

The impairment loss of Dongguan Shin-Etsu Polymer Co., Ltd. is recorded in accordance with the International Financial Reporting Standards.