



June 24, 2025

Company name: SHIN-ETSU POLYMER Co., Ltd.
 Representative: Toshiaki Deto, Representative Director,
 President and Chief Operating Officer
 (Securities code: 7970; TSE Prime Market)
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 Accounting & Finance Department, Business
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Matters Concerning Controlling Shareholders

Shin-Etsu Polymer Co., Ltd. (the “Company”) hereby announces that, with regard to Shin-Etsu Chemical Co., Ltd., which is a parent company of the Company, the matters concerning controlling shareholders, etc. are as described below.

1. Trade name, etc. of parent company, controlling shareholder (excluding parent company), other affiliated company or parent company of other affiliated company

(As of March 31, 2025)

Name	Attribute	Ratio of voting rights held (%)			Financial instruments exchange, etc. on which the issued shares, etc. are listed
		Voting rights directly held	Voting rights subject to aggregation	Total	
SHIN-ETSU CHEMICAL Co., Ltd.	Parent company	53.4	0.1	53.6	<ul style="list-style-type: none"> • Prime Market of Tokyo Stock Exchange, Inc. • Premier Market of Nagoya Stock Exchange, Inc.

2. Positioning of the Company in the corporate group centering on the parent company, etc. and the relationships between other listed companies and the parent company, etc.

Shin-Etsu Chemical Co., Ltd., our parent company, is a materials manufacturer with its core business in the materials business focusing on PVC (polyvinyl chloride), semiconductor silicon, silicone and other materials, and holds 53.6% of the voting rights of the Company (including 0.1% held indirectly). Within the parent company’s corporate group, we are involved in other related businesses such as resin-processed products. We add value to the parent company’s PVC, silicone, and other products by processing, molding, and other treatments and solving our customers’ problems. While maintaining cooperation with Shin-Etsu Chemical through the exchange of product technology and development information and the sharing of management policies, we manage our operations as an independent business entity and take advantage of the various management benefits of being listed on the stock exchange to enhance our corporate value.

As for personal relationships, our officers do not concurrently hold an office with Shin-Etsu Chemical.

The Company recognizes no business constraints imposed by the parent company and believes that the Company is in a situation where it is able to make its own management decisions while maintaining autonomy and self-reliance.

3. Matters concerning transactions with controlling shareholders, etc.

(from April 1, 2024 to March 31, 2025)

Class	Name (Location)	Transaction details	Transaction amount (Million yen)	Account	Year-end balance (Million yen)
Parent company	SHIN-ETSU CHEMICAL Co., Ltd. (Chiyoda-ku, Tokyo)	Purchase of raw materials	3,074	Notes and accounts payable - trade	1,394

4. Status of implementation of measures to protect minority shareholders in transactions, etc. with controlling shareholders

We procure raw materials from Shin-Etsu Chemical, but for transactions, we negotiate with them on the basis of market prices and determine transactional conditions in a fair and appropriate manner.

The Company has established a voluntary special committee an Advisory Committee for Transactions with Parent Company (the Committee). For important transactions and practices with the parent company and its group companies, the Committee guarantees the fairness of such transactions and practices. To protect the profit of general shareholders, the Committee regularly hold deliberates on important transactions and practices in view of said propose and reports to the Board of Directors. To enable fair and neutral judgements, the Committee members are required to be objectively and materially independent from the parent company and are composed of four members in total, i.e., two independent outside directors and two independent outside corporate auditors.

End