

Consolidated Financial Summary for the fiscal year ended March 31, 2024 (JP GAAP)



April 24, 2024

Listed company: Shin-Etsu Polymer Co., Ltd.

Listing code: No. 7970 (URL <https://www.shinpoly.co.jp/en/>)
 Listing stock exchange: Tokyo
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Scheduled date of annual shareholders' meeting: June 25, 2024
 Scheduled date of dividend payout: June 26, 2024
 Scheduled date to submit the Securities Report: June 25, 2024
 Supplementary documents for quarterly results: Yes
 Quarterly results briefing: Yes (for analysts)

(Amounts under a million yen are truncated.)

1. Consolidated Financial Highlights (April 1, 2023 to March 31, 2024)

(1) Consolidated Financial Results

(The percentages indicate the year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2024	104,379	(3.6)	11,050	(13.3)	11,530	(11.2)	8,674	1.7
March 2023	108,278	16.9	12,749	31.0	12,986	28.2	8,529	35.2

(Note) Comprehensive income (loss): March 2024: ¥11,517 million (-11.0%); March 2023: ¥12,944 million (31.4%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
March 2024	107.31	106.62	8.0	8.4	10.6
March 2023	105.68	105.11	8.6	10.1	11.8

(Reference) Equity in income of affiliates accounted for by the equity method: March 2024: ¥ – million; March 2023: ¥ – million

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
March 2024	140,778	112,967	80.0	1,394.32
March 2023	135,364	105,128	77.4	1,294.09

(Reference) Equity capital: March 2024: ¥112,578 million; March 2023: ¥104,734 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of the term
	Million yen	Million yen	Million yen	Million yen
March 2024	12,353	(12,694)	(4,148)	40,672
March 2023	9,124	(11,200)	(2,498)	43,843

2. Dividends

	Dividend per share					Total dividends paid (annual)	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter	2nd quarter	3rd quarter	Year-end	Annual			
March 2023	Yen –	Yen 18.00	Yen –	Yen 20.00	Yen 38.00	Million yen 3,071	% 36.0	% 3.1
March 2024	–	22.00	–	24.00	46.00	3,720	42.9	3.4
March 2025 (forecast)	–	–	–	–	–		–	

(Note) Dividends for the fiscal year ending March 31, 2025 are not yet decided. The dividends will be disclosed as soon as the Company's performance for the fiscal year ending March 31, 2025 can be estimated.

3. Consolidated Financial Forecasts for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

Consolidated financial forecasts for the fiscal year ending March 31, 2025 are not announced, as it is difficult to reasonably estimate consolidated financial results at this point. We will announce our consolidated forecast as soon as it can be estimated.

* Notes

(1) Any change in important subsidiaries during the year

(Any changes in specific subsidiaries accompanied by a change in the scope of consolidating): None
 Newly added: None, Eliminated: None

(2) Any changes in accounting policies and changes or restatement of accounting estimates

1. Changes in accounting policies associated with the revision of accounting standards, etc.: None
2. Changes in accounting policies other than the above: None
3. Changes in accounting estimates: None
4. Restatement: None

(3) Number of shares issued (common stock)

1. Number of shares issued as of the term end (including treasury shares):	March 2024	82,623,376 shares
	March 2023	82,623,376 shares
2. Number of treasury shares as of the term end:	March 2024	1,882,281 shares
	March 2023	1,690,917 shares
3. Average number of shares during the term:	March 2024	80,839,183 shares
	March 2023	80,712,716 shares

Reference: Non-Consolidated Financial Summary

1. Non-Consolidated Financial Highlights (April 1, 2023 to March 31, 2024)

(1) Non-Consolidated Financial Results

(The percentages indicate the year-on-year change.)

	Net sales		Operating profit		Ordinary profit		Profit	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
March 2024	70,037	(3.9)	5,289	(26.1)	11,376	8.5	9,940	48.1
March 2023	72,905	15.1	7,153	10.3	10,482	21.7	6,710	3.5

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
March 2024	122.97		122.19	
March 2023	83.14		82.69	

(2) Non-Consolidated Financial Position

	Total assets		Net assets		Equity ratio		Net assets per share	
	Million yen		Million yen		%		Yen	
March 2024	92,744		68,317		73.2		841.32	
March 2023	87,845		62,068		70.2		762.04	

(Reference) Equity capital: March 2024: ¥67,929 million; March 2023: ¥61,674 million

* This report on summaries of accounts is not subject to audits by certified public accountants or auditing firms.

* Statement regarding the proper use of financial forecasts and other special remarks

The Company plans to hold a business results briefing for analysts on May 9, 2024 (Thursday). The presentation material used at this meeting will be posted on the Company's website prior to the meeting.

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1. Outline of Consolidated Financial Results, etc.

(1) Outline of Consolidated Financial Results for the Fiscal Year Under Review

During the consolidated fiscal year under review, the world economy was recovering moderately as restrictions caused by the COVID-19 pandemic on economic activities were removed. However, the pace of recovery slowed due to prolonged inflation and hikes in interest rates in major countries. In the United States, consumer spending remained firm, but companies' production activities were slow given monetary tightening. In Europe, economies were stagnant, reflecting weak consumer spending associated with persistently high inflation and decreased exports associated with a fall in external demand. In China, the economy slowed due to a decline in exports caused by sluggish worldwide demand for goods and stagnant consumer spending reflecting deteriorating employment conditions. In India and the ASEAN region, domestic demand expanded steadily, and high growth rates continued.

Looking at the Japanese economy, production activities recovered at many companies thanks to the easing of parts shortages. In addition, capital expenditure and consumer spending started to pick up again.

The Group's business environment leveled out overall, reflecting an increase in demand in the automotive industry partly offset by sluggish demand in the semiconductor industry.

In this operating environment, the Group continued to focus its sales activities on boosting sales of both key products and new businesses in Japan and overseas, to expand the production/supply systems as well.

As a result, consolidated net sales during the fiscal year under review stood at ¥104,379 million (down 3.6% year on year), operating profit was ¥11,050 million (down 13.3% year on year), ordinary profit amounted to ¥11,530 million (down 11.2% year on year), and profit attributable to owners of parent was ¥8,674 million (up 1.7% year on year).

Consolidated results by segment are as follows.

1) Electronic Devices segment

In the Electronic Devices segment, shipments of products for automotive applications such as automotive input devices remained solid given a recovery in demand in the automotive industry. However, with shipments of electronic device-related products remaining sluggish, overall sales stood at the year-ago level.

Of input devices, touchpads for laptops were weaker, but shipments of automotive touch switches saw significant growth and those of automotive key switches were firm. Overall sales remained roughly flat from a year ago.

Sales for display-related products were in a slack pace. Although view/light path control films (VCF) remained strong, LCD connectors fell.

Sales of component-related products grew because shipments of in-vehicle silicone molded products increased significantly and those of electronic-part testing connectors remained firm.

As a result, segment sales stood at ¥25,506 million (up 3.3% year on year) and operating profit was ¥2,075 million (up 22.5% year on year).

2) Precision Molding Products segment

In the Precision Molding Products segment, overall sales weakened, reflecting sluggish shipments of semiconductor-related containers.

Overall sales for semiconductor-related containers stalled, given a continuing slowdown in demand of small diameter wafer containers and bearish shipments of 300-mm wafer containers.

Sales of OA device components were almost on a par with the level of a year ago. Demand dropped in semi-conductive rollers. In contrast, sales of rollers for fuser units of multi-functional printers increased sharply.

Sales of carrier tape-related products decreased caused by a slow-moving demand in semiconductor industry.

Sales of silicone rubber molded products showed sluggish growth due to weak results of general molded products, although results of medical equipment remained at the year-ago level.

As a result, segment sales amounted to ¥47,602 million (down 4.8% year on year) and operating profit was ¥7,211 million (down 26.9% year on year).

3) Housing & Living Materials segment

In the Housing & Living Materials segment, overall sales were weak due to extremely difficult market conditions for PVC products, although demand for wrapping films further recovered due to a rebound in the movement of people.

Sales of packing materials such as wrapping films were firm as demand in the food service industry recovered and that for small wrapping rolls remained favorable.

Sales for functional compounds were weak with strong demand in automotive applications offset by sluggish applications in areas such as cables for industrial machines.

Sales of functional materials remained firm because automotive electronic component applications showed same level year on year and growth in for display applications.

Overall sales for exterior materials remained weak because demand for corrugate panels and other products continued to fall.

Sales of PVC pipes decreased significantly due to its business transfer.

As a result, segment sales stood at ¥24,184 million (down 7.8% year on year) and operating profit was ¥1,374 million (up 51.2% year on year).

4) Others segment

Orders for the interior construction of commercial facilities and public facilities were strong. However, given a decline in sales of other businesses, overall sales were sluggish.

As a result, segment sales stood at ¥7,085 million (down 3.4% year on year) and operating profit was ¥389 million (up 39.7% year on year).

(2) Outline of Financial Position for the Consolidated Fiscal Year Under Review

Total assets at the end of the consolidated fiscal year under review amounted to ¥140,778 million (an increase of ¥5,414 million from the end of the previous fiscal year). This was mainly attributable to increases of ¥7,029 million in construction in progress, ¥4,295 million in buildings and structures, net, ¥1,542 million in merchandise and finished goods and ¥650 million in software, more than offsetting decreases of ¥4,446 million in cash and deposits, ¥2,599 million in notes and accounts receivable - trade, and contract assets, and ¥582 million in raw materials and supplies.

Liabilities at the end of the consolidated fiscal year under review stood at ¥27,811 million (a decrease of ¥2,424 million from the end of the previous fiscal year). This result was mainly due to decreases of ¥1,732 million in notes and accounts payable - trade, ¥830 million in income taxes payable and ¥581 million in other current liabilities, more than offsetting an increase of ¥912 million in accounts payable - other.

Net assets at the end of the consolidated fiscal year under review amounted to ¥112,967 million (an increase of ¥7,838 million from the end of the previous fiscal year), mainly reflecting increases of ¥5,403 million in retained earnings and ¥2,688 million in foreign currency translation adjustment.

(3) Outline of Cash Flows for the Consolidated Fiscal Year Under Review

Cash and cash equivalents (hereinafter “cash”) at the end of the consolidated fiscal year under review decreased ¥3,170 million from the end of the previous fiscal year, to ¥40,672 million.

Cash flows by activities and contributing factors were as follows:

(Cash flows from operating activities)

Net cash provided by operating activities was ¥12,353 million for the consolidated fiscal year under review, an increase of ¥3,228 million from the previous fiscal year. This result was due to factors that contributed to an increase, including the posting of ¥11,778 million as profit before income taxes, ¥4,593 million as depreciation and ¥380 million as an impairment loss, and a decrease of ¥3,093 million in notes and accounts payable - trade, and factors that contributed to a decrease, including ¥3,878 million in income taxes paid and a decrease of ¥2,466 million in notes and accounts payable - trade.

(Cash flows from investing activities)

Net cash used in investing activities in the consolidated fiscal year under review was ¥12,694 million (a year-on-

year increase in net cash used of ¥1,493 million). This largely reflected the outflow of cash of ¥14,573 million for the purchase of property, plant and equipment, more than offsetting proceeds from a decrease in time deposits of 1,391 million and proceeds from the sale of businesses of ¥790 million.

(Cash flows from financing activities)

Net cash used in financing activities was ¥4,148 million in the consolidated fiscal year under review, a year-on-year increase in net cash used of ¥1,649 million. This result mainly reflected ¥3,398 million for dividends paid and the payment of ¥827 million for the purchase of treasury shares.

(4) Future Outlook

With respect to the business outlook, the world economy is expected to remain uncertain going forward, reflecting geopolitical risks such as the prolongation of unstable conditions in Ukraine and the Middle East, coupled with the implementation of monetary tightening in many countries, among other factors. In Japan, meanwhile, there is concern over the impact of rising personnel and logistic costs, among other factors, although the economy is expected to recover.

The Group will accelerate its sales activities on boosting sales of both key products and new businesses and globalization in pursuit of production at optimal locations. At the same time, however, the future business environment surrounding the semiconductor and electronic component industries and the automotive-related industry, the Group's business domains, does not allow for optimism. This reflects surges in raw material prices and logistics costs.

In addition, the Group's mainstay products include those whose material prices are significantly affected by the market conditions and demand fluctuations and those that are traded in foreign currencies and are subject to exchange fluctuations. Accordingly, we have decided not to state our results forecast for the next fiscal year as of the time of the announcement of this consolidated financial summary, as it is difficult to reasonably estimate the business performance of the Group.

2. Basic Concept of the Selection of Accounting Standards

The Group has a policy to continue using the Japanese accounting standards, taking into account the year-on-year comparability and intercompany comparability of the consolidated financial statements. Meanwhile, we will examine the application of the Introduction of International Financial Reporting Standards (IFRS) by considering the conditions in Japan and abroad.

3. Consolidated Financial Statements and Key Notes**(1) Consolidated Balance Sheets**

(Million yen)

	Year ended March 31, 2023 (As of March 31, 2023)	Year ended March 31, 2024 (As of March 31, 2024)
Assets		
Current assets		
Cash and deposits	46,900	42,453
Notes and accounts receivable - trade, and contract assets	24,745	22,145
Electronically recorded monetary claims - operating	3,509	3,934
Merchandise and finished goods	11,291	12,833
Work in process	2,006	1,628
Raw materials and supplies	6,333	5,751
Accounts receivable - other	2,723	2,823
Other	922	1,294
Allowance for doubtful accounts	(360)	(153)
Total current assets	98,072	92,712
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,885	17,181
Machinery, equipment and vehicles, net	7,245	6,865
Land	6,975	6,696
Construction in progress	4,457	11,487
Other, net	2,125	2,190
Total property, plant and equipment	33,689	44,420
Intangible assets		
Software	126	776
Goodwill	199	144
Other	546	65
Total intangible assets	872	986
Investments and other assets		
Investment securities	934	1,112
Deferred tax assets	639	501
Other	1,155	1,044
Total investments and other assets	2,730	2,658
Total non-current assets	37,292	48,066
Total assets	135,364	140,778

(Million yen)

	Year ended March 31, 2023 (As of March 31, 2023)	Year ended March 31, 2024 (As of March 31, 2024)
Liabilities		
Current liabilities		
Notes and accounts payable - trade	15,065	13,333
Electronically recorded obligations - operating	2,948	2,917
Accounts payable - other	735	1,648
Income taxes payable	1,719	888
Accrued expenses	2,361	2,182
Provision for bonuses	1,713	1,526
Provision for bonuses for directors (and other officers)	34	43
Other	2,911	2,330
Total current liabilities	27,489	24,870
Non-current liabilities		
Net defined benefit liability	1,335	1,369
Other	1,410	1,571
Total non-current liabilities	2,746	2,941
Total liabilities	30,236	27,811
Net Assets		
Shareholders' equity		
Capital stock	11,635	11,635
Capital surplus	10,764	10,755
Retained earnings	79,619	85,022
Treasury shares	(1,660)	(2,052)
Total shareholders' equity	100,360	105,361
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	338	477
Foreign currency translation adjustment	4,030	6,719
Remeasurements of defined benefit plans, net of tax	4	19
Total accumulated other comprehensive income	4,373	7,217
Share acquisition rights	394	388
Total net assets	105,128	112,967
Total liabilities and net assets	135,364	140,778

(2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income

Consolidated Statements of Income

(Million yen)

	Year ended March 31, 2023 (April 1, 2022 to March 31, 2023)	Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)
Net sales	108,278	104,379
Cost of sales	74,546	73,223
Gross profit	33,731	31,155
Selling, general and administrative expenses	20,982	20,104
Operating profit	12,749	11,050
Non-operating income		
Interest income	131	163
Foreign exchange gains	139	206
Gain on sales of investment securities	7	96
Other	305	184
Total non-operating income	583	651
Non-operating expenses		
Interest expenses	34	33
Loss on retirement of non-current assets	207	39
Buildings demolition costs	68	-
Disaster recovery expenses	11	57
Cancellation and settlement cost	-	24
Other	24	18
Total non-operating expenses	346	171
Ordinary profit	12,986	11,530
Extraordinary profit		
Gain on reversal of share acquisition rights	3	35
Gain on sale of non-current assets	-	365
Gain on sale of businesses	-	350
Settlement income	-	40
Total extraordinary profit	3	791
Extraordinary losses		
Impairment loss	1,616	380
Loss on sales of business	-	162
Total extraordinary losses	1,616	543
Profit before income taxes	11,373	11,778
Income taxes - current	3,307	2,880
Income taxes - deferred	(463)	223
Total income taxes	2,843	3,103
Profit	8,529	8,674
Profit attributable to owners of parent	8,529	8,674

Consolidated Statement of Comprehensive Income

(Million yen)

	Year ended March 31, 2023 (April 1, 2022 to March 31, 2023)	Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)
Profit	8,529	8,674
Other comprehensive income		
Valuation difference on available-for-sale securities	34	138
Foreign currency translation adjustment	4,388	2,688
Remeasurements of defined benefit plans, net of tax	(8)	15
Total other comprehensive income	4,414	2,843
Comprehensive income:	12,944	11,517
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	12,944	11,517

(3) Consolidated Statements of Changes in Net Assets

Previous term: Year ended March 31, 2023 (April 1, 2022 to March 31, 2023)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the year	11,635	10,718	73,670	(1,988)	94,036
Changes during the fiscal year					
Dividends of surplus			(2,580)		(2,580)
Profit attributable to owners of parent			8,529		8,529
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares		45		329	374
Other					-
Net changes in items other than shareholders' equity					
Total changes during the fiscal year	-	45	5,948	328	6,323
Balance at the year-end	11,635	10,764	79,619	(1,660)	100,360

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans, net of tax	Total accumulated other comprehensive income		
Balance at the beginning of the year	303	(357)	12	(41)	341	94,337
Changes during the fiscal year						
Dividends of surplus						(2,580)
Profit attributable to owners of parent						8,529
Purchase of treasury shares						(0)
Disposal of treasury shares						374
Other						-
Net changes in items other than shareholders' equity	34	4,388	(8)	4,414	53	4,468
Total changes during the fiscal year	34	4,388	(8)	4,414	53	10,791
Balance at the year-end	338	4,030	4	4,373	394	105,128

Shin-Etsu Polymer Co., Ltd. (7970) Consolidated Financial Summary (For the fiscal year ended March 31, 2024)

Current term: Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(Million yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at the beginning of the year	11,635	10,764	79,619	(1,660)	100,360
Changes during the fiscal year					
Dividends of surplus			(3,401)		(3,401)
Profit attributable to owners of parent			8,674		8,674
Purchase of treasury shares				(827)	(827)
Disposal of treasury shares		(9)		434	425
Other			130		130
Net changes in items other than shareholders' equity					
Total changes during the fiscal year	–	(9)	5,403	(392)	5,001
Balance at the year-end	11,635	10,755	85,022	(2,052)	105,361

	Accumulated other comprehensive income				Share acquisition rights	Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans, net of tax	Total accumulated other comprehensive income		
Balance at the beginning of the year	338	4,030	4	4,373	394	105,128
Changes during the fiscal year						
Dividends of surplus						(3,401)
Profit attributable to owners of parent						8,674
Purchase of treasury shares						(827)
Disposal of treasury shares						425
Other						130
Net changes in items other than shareholders' equity	138	2,688	15	2,843	(6)	2,837
Total changes during the fiscal year	138	2,688	15	2,843	(6)	7,838
Balance at the year-end	477	6,719	19	7,217	388	112,967

(4) Consolidated Statements of Cash Flows

(Million yen)

	Year ended March 31, 2023 (April 1, 2022 to March 31, 2023)	Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)
Cash flows from operating activities		
Profit before income taxes	11,373	11,778
Depreciation	3,935	4,593
Impairment loss	1,616	380
Amortization of goodwill	206	70
Interest and dividend income	(242)	(197)
Interest expenses	34	33
Foreign exchange losses (gains)	81	(96)
Loss (gain) on sales of investment securities	(7)	(96)
Loss (gain) on sale of non-current assets	(62)	(368)
Loss on retirement of non-current assets	207	39
Disaster recovery expenses	11	57
Cancellation and settlement cost	–	24
Gain on sale of businesses	–	(350)
Settlement income	–	(40)
Loss on sales of business	–	162
Buildings demolition costs	68	–
Decrease (increase) in notes and accounts receivable - trade	(1,649)	3,093
Decrease (increase) in inventories	(3,967)	(215)
Increase (decrease) in notes and accounts payable - trade	1,137	(2,466)
Increase (decrease) in net defined benefit liability	9	39
Decrease (increase) in consumption taxes receivable/payable	(798)	(10)
Other	199	(355)
Subtotal	12,152	16,074
Interest and dividends income received	240	190
Interest expenses paid	(35)	(33)
Repayment (payment) of corporate taxes	(3,233)	(3,878)
Net cash provided by (used in) operating activities	9,124	12,353
Cash flows from investing activities		
Decrease (increase) in time deposits	(32)	1,391
Purchase of property, plant and equipment	(10,401)	(14,573)
Proceeds from sale of property, plant and equipment	64	113
Purchase of intangible assets	(536)	(362)
Proceeds from sale of businesses	–	790
Other	(295)	(53)
Net cash provided by (used in) investing activities	(11,200)	(12,694)
Cash flows from financing activities		
Purchase of treasury shares	(0)	(827)
Cash dividends paid	(2,577)	(3,398)
Proceeds from sale of treasury shares	328	434
Other	(250)	(356)
Net cash provided by (used in) financing activities	(2,498)	(4,148)
Effect of exchange rate change on cash and cash equivalents	2,569	1,318
Net increase (decrease) in cash and cash equivalents	(2,005)	(3,170)
Cash and cash equivalents at beginning of period	45,848	43,843
Cash and cash equivalents at the end of the year	43,843	40,672

(5) Explanatory Notes to Consolidated Financial Statements

(Notes on the Premise of a Going Concern)

Not applicable

(Segment Information)

I. Previous term: Year ended March 31, 2023 (April 1, 2022 to March 31, 2023)

1. Information on net sales, profits or losses, assets, liabilities and other amounts by reported segment

(Million yen)

	Reported segments				Others (Note)	Total
	Electronic Devices	Precision Molding Products	Housing & Living Materials	Total		
Net sales						
Sales to outside customers	24,684	50,021	26,236	100,942	7,336	108,278
Inter-segment sales or transfers	–	–	–	–	–	–
Total	24,684	50,021	26,236	100,942	7,336	108,278
Segment profit (Operating profit)	1,694	9,867	909	12,471	278	12,749
Other items						
Depreciation	1,036	2,098	787	3,923	11	3,935
Amortization of goodwill	–	–	206	206	–	206
Impairment loss	118	–	1,480	1,599	17	1,616

(Note) “Others” is a business segment that is not included in the reported segments and includes the constructing business, etc.

2. Information on impairment loss on non-current assets or goodwill, etc. by reported segment

(Significant changes in the amount of goodwill)

A goodwill impairment loss of ¥1,194 million was posted in the Housing & Living Materials segment.

II. Current term: Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)

Information on net sales, profits or losses, assets, liabilities and other amounts by reported segment

(Million yen)

	Reported segments				Others (Note)	Total
	Electronic Devices	Precision Molding Products	Housing & Living Materials	Total		
Net sales						
Sales to outside customers	25,506	47,602	24,184	97,293	7,085	104,379
Inter-segment sales or transfers	–	–	–	–	–	–
Total	25,506	47,602	24,184	97,293	7,085	104,379
Segment profit (Operating profit)	2,075	7,211	1,374	10,661	389	11,050
Other items						
Depreciation	1,024	2,844	710	4,580	13	4,593
Amortization of goodwill	–	–	70	70	–	70
Impairment loss	–	239	73	312	67	380

(Note) “Others” is a business segment that is not included in the reported segments and includes the constructing business, etc.

(Per Share Information)

	Year ended March 31, 2023 (April 1, 2022 to March 31, 2023)	Year ended March 31, 2024 (April 1, 2023 to March 31, 2024)
Net assets per share	¥1,294.09	¥1,394.32
Basic earnings per share	¥105.68	¥107.31
(Basis for calculation)		
Profit attributable to owners of parent (million yen)	8,529	8,674
Profit attributable to owners of parent regarding common stock (million yen)	8,529	8,674
Average number of common stock during the fiscal year (thousand shares)	80,712	80,839
Diluted earnings per share	¥105.11	¥106.62
(Basis for calculation)		
Increase in the number of common stock (stock acquisition rights) (thousand shares)	439	516

(Significant Subsequent Events)

Not applicable